

Registered number  
OC330892

ABD Networks LLP  
Abbreviated Accounts  
28 February 2011



## **ABD Networks LLP**

### **Chartered Accountants' report to the members on the preparation of the unaudited abbreviated accounts of ABD Networks LLP for the year ended 28 February 2011**

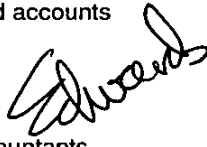
In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the abbreviated accounts of ABD Networks LLP for the year ended 28 February 2011 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the members of ABD Networks LLP, as a body, in accordance with the your instructions. Our work has been undertaken solely to prepare for your approval the accounts of ABD Networks LLP and state those matters that we have agreed to state to the members of ABD Networks LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABD Networks LLP and its members as a body for our work or for this report

It is your duty to ensure that ABD Networks LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ABD Networks LLP. You consider that ABD Networks LLP is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ABD Networks LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts



Edwards  
Chartered Accountants  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

3d/11

**ABD Networks LLP**  
**Registered number: OC330892**  
**Balance Sheet**  
**as at 28 February 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	13,006	19,770
<b>Current assets</b>			
Debtors		333,789	312,854
Cash at bank and in hand		2,227	2,791
		<u>336,016</u>	<u>315,645</u>
<b>Creditors: amounts falling due within one year</b>		(241,078)	(221,127)
<b>Net current assets</b>		<u>94,938</u>	<u>94,518</u>
<b>Total assets less current liabilities</b>		107,944	114,288
<b>Net assets attributable to members</b>		<u>107,944</u>	<u>114,288</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		(53,446)	(56,037)
<b>Total members' interests</b>		107,944	114,288
Other reserves		<u>54,499</u>	<u>58,251</u>

For the year ended 28 February 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 30/11/11 and signed on their behalf by

B Goor  
Designated member



**ABD Networks LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture and Fixtures	25% straight line
------------------------	-------------------

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2010	28,931
Additions	536
At 28 February 2011	<u>29,467</u>

**Depreciation**

At 1 March 2010	9,161
Charge for the year	7,300
At 28 February 2011	<u>16,461</u>

**Net book value**

At 28 February 2011	<u>13,006</u>
At 28 February 2010	<u>19,770</u>