ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 28 AUGUST 2007 TO 31 AUGUST 2008

FOR

THE FULL MOON AT MORTON LLP

SATURDAY



14/02/2009 COMPANIES HOUSE 125

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GENERAL INFORMATION for the Period 28 August 2007 to 31 August 2008

DESIGNATED MEMBERS:

Mrs R White

W P White

Price Shepshed Ltd

REGISTERED OFFICE:

Main Street

Morton

Southwell

Nottinghamshire NG25 0UT

REGISTERED NUMBER:

OC330870 (England and Wales)

ACCOUNTANTS:

Harrison Farrow

Newnham House

3 Kings Road

Newark

Nottinghamshire NG24 1EW

ABBREVIATED BALANCE SHEET 31 August 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		245,000
Tangible assets	3		659,054
			904,054
CURRENT ASSETS			
Stocks		6,159	
Debtors		14,085	
Cash at bank and in hand		70,698	
CORDIGORG		90,942	
CREDITORS Amounts falling due within one year		62,600	
			20.242
NET CURRENT ASSETS			28,342
TOTAL ASSETS LESS CURRENT			
LIABILITIES			932,396
LOANS AND OTHER DEBTS DUE TO			
MEMBERS			675,904
- COLOR OF CHILD INTERPRETATION			
MEMBERS' OTHER INTERESTS			256,492
Members Capital Accounts			
			932,396
			
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			675,904
Members' other interests			256,492
			932,396
			=====

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 31 August 2008.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and

preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on 22 January 2009 and were signed by:

irs R White - Designated member

Mr W P White Designated member

Price Shepshed Ltd - Designated member

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 28 August 2007 to 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The partnership has a policy of not providing depreciation on the freehold property as set out below. The goodwill is closely linked to the freehold property and the partners have decided that no amortisation should be charged on the goodwill.

Freehold Property

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

 not provided
- 20% on cost
- 20% on cost
- 25% on cost
- 25% on cost

The partnership has a policy and practice of regular maintenance and repair (which is charged in the profit and loss account) such that the previously assessed standard of performance is maintained.

The partners take the view that the property is unlikely to suffer from economic or technological obsolescence.

For these reasons no depreciation is charged on the freehold property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST Additions	245,000
At 31 August 2008	245,000
NET BOOK VALUE At 31 August 2008	245,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 28 August 2007 to 31 August 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST Additions	665,861
At 31 August 2008	665,861
DEPRECIATION Charge for period	6,807
At 31 August 2008	6,807
NET BOOK VALUE At 31 August 2008	659,054

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE FULL MOON AT MORTON LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, we have compiled the financial statements of the LLP for the period ended 31 August 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the LLP's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2008 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. You consider that the LLP is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Harrison Farrow

Newnham House 3 Kings Road

Newark

Nottinghamshire

NG24 IEW

23 January 2009