

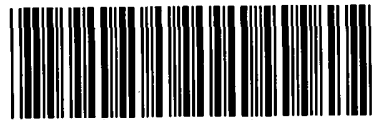
**ACABS LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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07/04/2017

#178

COMPANIES HOUSE

**ACABS LLP**  
**REGISTERED NUMBER: OC330604**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		4,928		6,257
<b>CURRENT ASSETS</b>					
Debtors		168		683	
Cash at bank		18,577		12,936	
		<u>18,745</u>		<u>13,619</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(3,538)</u>		<u>(4,782)</u>	
<b>NET CURRENT ASSETS</b>			<u>15,207</u>		<u>8,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,135</u>		<u>15,094</u>
<b>REPRESENTED BY:</b>					
<b>Members' other interests</b>					
Members' capital classified as equity			20,135		15,094
			<u>20,135</u>		<u>15,094</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			<u>20,135</u>		<u>15,094</u>

**ACABS LLP**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 OCTOBER 2016**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 October 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 01/04/17.

  
.....  
**Andrew Johnson**  
Designated member

The notes on page 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25 % Reducing Balance
Motor vehicles	- 25 % Reducing Balance
Fixtures and fittings	- 25 % Reducing Balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2015	16,842
Additions	314
At 31 October 2016	<u>17,156</u>
<b>Depreciation</b>	
At 1 November 2015	10,585
Charge for the year	1,643
At 31 October 2016	<u>12,228</u>
<b>Net book value</b>	
At 31 October 2016	<u><u>4,928</u></u>
At 31 October 2015	<u><u>6,257</u></u>