

Registration number OC330604

ACABS LLP
Abbreviated accounts
for the year ended 31 October 2011

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

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ACABS LLP

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3

ACABS LLP

Abbreviated balance sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	5,860	7,466
Current assets			
Stocks		256	485
Cash at bank and in hand		8,276	13,958
		<u>8,532</u>	<u>14,443</u>
Creditors: amounts falling due within one year		<u>(7,129)</u>	<u>(2,274)</u>
Net current assets/(liabilities)		1,403	12,169
Net assets attributable to Members		<u>7,263</u>	<u>19,635</u>
Represented by:		£	£
Loans and other debts due to Members within one year			
Members capital classified as a liability under FRS 25		7,263	19,635
Total Members Interests		<u>7,263</u>	<u>19,635</u>

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 (as applied to Limited Liability Partnerships by the Limited Liability Partnerships Regulations 2008) and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies and Limited Liability Partnerships

The members' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

ACABS LLP

Abbreviated balance sheet (continued)

Members' statements required by Sections 475 (2) and (3) for the year ended 31 October 2011

In approving these abbreviated accounts as members of the LLP we hereby confirm

(a) that for the year stated above the LLP was entitled to the exemption conferred by Section 477 of the Companies Act 2006, as modified by the Limited Liability Partnerships (Accounts and Audit (Application of Companies Act 2006) Regulations 2008) relating to small LLPs,

(b) that we acknowledge our responsibilities for

(1) ensuring that the LLP keeps accounting records which comply with Section 386 of the Act, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The abbreviated accounts were approved by the Board on 19-01-2012 and signed on its behalf by



Andrew Johnson
Designated Member

Registration number
OC330604

The notes on page 3 form an integral part of these financial statements.

ACABS LLP

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2010	17,236
Additions	348
At 31 October 2011	<u>17,584</u>
Depreciation	
At 1 November 2010	9,770
Charge for year	1,954
At 31 October 2011	<u>11,724</u>
Net book values	
At 31 October 2011	<u>5,860</u>
At 31 October 2010	<u>7,466</u>