

Unaudited Financial Statements for the Year Ended 31st August 2022

for

Partneriaeth Seiont Partnership LLP

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for the Year Ended 31st August 2022

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Partneriaeth Seiont Partnership LLP

General Information
for the Year Ended 31st August 2022

DESIGNATED MEMBERS:

R T Jones
M Jones

REGISTERED OFFICE:

16 Constantine Terrace
Caernarfon
Gwynedd
LL55 2HL

REGISTERED NUMBER:

OC330489 (England and Wales)

ACCOUNTANTS:

A.Hughes-Jones, Dyson & Co.
Capel Moreia
South Penrallt
Caernarfon
Gwynedd
LL55 1NS

Partneriaeth Seiont Partnership LLP (Registered number: OC330489)

Balance Sheet
31st August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		98		131
CURRENT ASSETS					
Debtors	5	7,351		8,590	
Cash at bank		<u>20,617</u>		<u>18,610</u>	
		27,968		27,200	
CREDITORS					
Amounts falling due within one year	6	<u>2,497</u>		<u>2,377</u>	
NET CURRENT ASSETS			<u>25,471</u>		<u>24,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>25,569</u>		<u>24,954</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>25,569</u>		<u>24,954</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>25,569</u>		<u>24,954</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st August 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued

31st August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24th May 2023 and were signed by:

M Jones - Designated member

Notes to the Financial Statements
for the Year Ended 31st August 2022

1. STATUTORY INFORMATION

Partneriaeth Seiont Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st September 2021 and 31st August 2022	<u>1,581</u>
DEPRECIATION	
At 1st September 2021	1,450
Charge for year	33
At 31st August 2022	<u>1,483</u>
NET BOOK VALUE	
At 31st August 2022	<u>98</u>
At 31st August 2021	<u>131</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	6,844	8,083
Other debtors	507	507
	<u>7,351</u>	<u>8,590</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	<u>2,497</u>	<u>2,377</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members would rank after payment of all other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.