

AMENDING

PROMETHEUS PARTNERS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

These revised accounts replace the original accounts

They are now the statutory accounts

They have been prepared as at the date of original accounts, and not as at the date of the revision
Since the year end the LLP has ceased trading, and so these accounts have now been prepared on a
cessation basis

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A08 23/07/2013 #236

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A14 12/06/2013 #336

COMPANIES HOUSE

Amending

PROMETHEUS PARTNERS LLP
REGISTERED NUMBER. OC330374

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	\$	2012	\$	\$	2011	\$
FIXED ASSETS							
Tangible assets	2			982			2,659
CURRENT ASSETS							
Debtors			1,650			114,092	
Cash at bank			50,576			896,134	
			<u>52,226</u>			<u>1,010,226</u>	
CREDITORS: amounts falling due within one year			<u>(38,502)</u>			<u>(429,464)</u>	
NET CURRENT ASSETS				<u>13,724</u>			<u>580,762</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS				<u>14,706</u>			<u>583,421</u>
REPRESENTED BY:							
Loans and other debts due from members within one year							
Other amounts				(42,021)			(3,987)
Equity							
Members' other interests - Other reserves classified as equity under FRS 25				56,727			587,408
				<u>14,706</u>			<u>583,421</u>
TOTAL MEMBERS' INTERESTS							
Loans and other debts due from members				(42,021)			(3,987)
Members' other interests				56,727			587,408
				<u>14,706</u>			<u>583,421</u>

AmENDING


PROMETHEUS PARTNERS LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

 5 June 2013

S J Heinrich
Designated member

The notes on pages 3 to 5 form part of these financial statements

Amending

PROMETHEUS PARTNERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

The financial statements have been prepared in United States Dollars, being the primary trading currency of the LLP

1.2 Going concern

The financial statements of the LLP have been prepared on a cessation basis as the LLP ceased trading during March 2013

1.3 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% straight line

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

Amending

PROMETHEUS PARTNERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	\$
Cost	
At 1 January 2012	19,560
Additions	144
At 31 December 2012	19,704
Depreciation	
At 1 January 2012	16,901
Charge for the year	1,821
At 31 December 2012	18,722
Net book value	
At 31 December 2012	982
At 31 December 2011	2,659

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PROMETHEUS PARTNERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

3. LOANS AND OTHER DEBTS DUE (FROM)/ TO MEMBERS

	2012	2011
	\$	\$
Amounts due from members	<u>(42,020)</u>	<u>(3,987)</u>