

REGISTERED NUMBER: OC329525 (England and Wales)

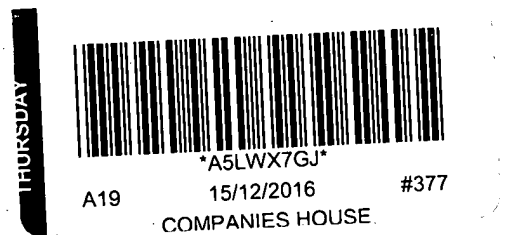
ABBREVIATED UNAUDITED CESSATION ACCOUNTS

FOR THE PERIOD

1 APRIL 2015 TO 30 SEPTEMBER 2015

FOR

BERNARD ELLISTON SANDLER & CO LLP



BERNARD ELLISTON SANDLER & CO LLP

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for the Period 1 April 2015 to 30 September 2015

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BERNARD ELLISTON SANDLER & CO LLP

GENERAL INFORMATION
for the Period 1 April 2015 to 30 September 2015

DESIGNATED MEMBERS: G Morrison-Wood
P S Elliston

REGISTERED OFFICE: 51-53 The Broadway
Stanmore
Middlesex
HA7 4DJ

REGISTERED NUMBER: OC329525 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House Park Road
East Finchley
London
N2 8EY

ABBREVIATED BALANCE SHEET

30 September 2015

	Notes	30.9.15 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		18,973		21,683
CURRENT ASSETS					
Stocks		25,000		26,775	
Debtors		195,338		289,250	
		<u>220,338</u>		<u>316,025</u>	
CREDITORS					
Amounts falling due within one year		<u>239,311</u>		<u>337,708</u>	
NET CURRENT LIABILITIES			(18,973)		(21,683)
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS					
			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			<u>(52,800)</u>		<u>(284,250)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 September 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29 November 2016 and were signed by:



P S Elliston - Designated member

The notes form part of these abbreviated accounts

BERNARD ELLISTON SANDLER & CO LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 April 2015 to 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised on an apportionment of work completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Over the period of the leases
Fixtures & fittings	- 25% reducing balance method
Motor vehicles	- 25% reducing balance method

Work in progress

The work in progress figure incorporates amounts recoverable under contract (as required by UITF 40) and represents unbilled work which is recognised within the profit and loss account as fees billable.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Members' remuneration

Remuneration is paid to certain members and is included as an expense in the profit and loss account after arriving at "profit for the financial year before members' remuneration and profit shares".

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A members' share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves"

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

BERNARD ELLISTON SANDLER & CO LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 April 2015 to 30 September 2015

1. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to the members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance sheet within "Loans and other debts due to members" and are charged to the Profit and Loss account within "Members' remuneration charged as an expense". Amounts due to members that are classified as equity are shown in the Balance sheet within "Members other interests".

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 30 September 2015	564,697
DEPRECIATION	
At 1 April 2015	543,014
Charge for period	2,710
At 30 September 2015	545,724
NET BOOK VALUE	
At 30 September 2015	18,973
At 31 March 2015	21,683