

REGISTERED NUMBER: OC329136 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Aagrah Leopold LLP

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for the Year Ended 31 July 2020

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Aagrah Leopold LLP

General Information
for the Year Ended 31 July 2020

DESIGNATED MEMBERS:

M Akhtar
M Aslam
Z Iqbal

REGISTERED OFFICE:

Aagrah Leopold LLP
Unit 1
Leopold Square
Aagrah Leopold LLP
S1 2JG

REGISTERED NUMBER:

OC329136 (England and Wales)

ACCOUNTANTS:

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Balance Sheet
31 July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		548,429		567,151
CURRENT ASSETS					
Stocks		12,240		42,450	
Debtors	5	23,000		24,862	
Cash in hand		<u>1,633</u>		<u>3,132</u>	
		36,873		70,444	
CREDITORS					
Amounts falling due within one year	6	<u>167,014</u>		<u>96,625</u>	
NET CURRENT LIABILITIES			<u>(130,141)</u>		<u>(26,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			418,288		540,970
CREDITORS					
Amounts falling due after more than one year	7		<u>54,872</u>		<u>62,424</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>363,416</u>		<u>478,546</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>363,416</u>		<u>478,546</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>363,416</u>		<u>478,546</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28 April 2021 and were signed by:

M Aslam - Designated member

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Aagrah Leopold LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 31 (2019 - 33) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2019 and 31 July 2020	<u>684,028</u>	<u>142,066</u>	<u>826,094</u>
DEPRECIATION			
At 1 August 2019	150,486	108,457	258,943
Charge for year	<u>13,681</u>	<u>5,041</u>	<u>18,722</u>
At 31 July 2020	<u>164,167</u>	<u>113,498</u>	<u>277,665</u>
NET BOOK VALUE			
At 31 July 2020	<u>519,861</u>	<u>28,568</u>	<u>548,429</u>
At 31 July 2019	<u>533,542</u>	<u>33,609</u>	<u>567,151</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	1,862
Other debtors	<u>23,000</u>	<u>23,000</u>
	<u>23,000</u>	<u>24,862</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	2,999	23,986
Trade creditors	109,370	46,719
Taxation and social security	<u>54,645</u>	<u>25,920</u>
	<u>167,014</u>	<u>96,625</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	44,549	48,949
Hire purchase contracts	<u>10,323</u>	<u>13,475</u>
	<u>54,872</u>	<u>62,424</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.