

Registered number
OC329136

Aagrah Leopold LLP

Abbreviated Accounts
for the year ended
31 July 2014

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COMPANIES HOUSE

Aagrah Leopold LLP
Registered number: OC329136
Abbreviated Balance Sheet
as at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	654,768	677,331
Current assets			
Stocks		35,910	37,795
Debtors		5,665	8,032
Cash at bank and in hand		1,941	4,207
		<u>43,516</u>	<u>50,034</u>
Creditors: amounts falling due within one year		(104,130)	(131,240)
Net current liabilities		<u>(60,614)</u>	<u>(81,206)</u>
Total assets less current liabilities		594,154	596,125
Creditors: amounts falling due after more than one year		(93,612)	(109,104)
Net assets attributable to members		<u>500,542</u>	<u>487,021</u>
Represented by:			
Loans and other debts due to members		<u>500,442</u>	<u>486,921</u>
Members' other interests			
Members' capital classified as equity		100	100
		<u>500,542</u>	<u>487,021</u>

For the year ended 31 July 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 23 April 2015 and signed on their behalf by:



Mr Mohammad Aslam
Designated member

Aagrah Leopold LLP
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Premises	2% Straight Line
Fixtures & Equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2013	823,440
Additions	1,399
At 31 July 2014	<u>824,839</u>

Depreciation

At 1 August 2013	146,109
Charge for the year	23,962
At 31 July 2014	<u>170,071</u>

Net book value

At 31 July 2014	<u>654,768</u>
At 31 July 2013	<u>677,331</u>