

asb aspre LLP

Report and Abbreviated Financial Statements

Period from 01 May 2014 to 30 April 2015

Registered No: OC 327667

Registered in England

TUESDAY



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COMPANIES HOUSE

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Balance sheet at 30 April 2015

	Notes	30 April 2015		30 April 2014	
		£	£	£	£
CURRENT ASSETS					
Work in Progress		667,832		621,000	
Trade debtors	3	262,188		161,124	
Other debtors and prepayments		467,197		473,677	
Cash at bank and in hand		65,847		177,005	
		<u>1,463,064</u>		<u>1,432,806</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4a	<u>(573,338)</u>		<u>(553,650)</u>	
NET CURRENT ASSETS			<u>889,726</u>		<u>879,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			889,726		879,156
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4b		<u>(1,147,877)</u>		<u>(1,343,251)</u>
Net liabilities attributable to members			<u>(257,951)</u>		<u>(464,095)</u>

The notes on pages 4 to 6 form part of these financial statements

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Balance sheet at 30 April 2015 (continued)


	Note	£	£
Represented by:			
Loans and other debts due to members within one year			
Members capital classified as a liability under FRS 25	5		1,490
Other amounts	5		(259,441)
Total members interest			(257,951)

For the year ending 30 April 2015 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

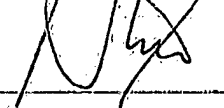
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the Limited Liability Partnership on December 2015.



Andrew Taylor



Francis Lacy Scott

Designated members

The notes on pages 4 to 6 form part of these financial statements

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Notes forming part of the financial statements
for the period ended 30 April 2015

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Limited Liability Partnerships.

The following principal accounting policies have been applied:

Fee income

Fee income represents the invoiced value of services provided net of value added tax, adjusted for the movement in work in progress which has been valued in accordance with FRS5

Taxation

Taxation is the liability of each individual member personally. Accordingly, no provision for taxation is made within the financial statements.

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Notes forming part of the financial statements
for the period ended 30 April 2015 (continued)

	30 April 2015	30 April 2014
	£	£
3 Debtors		
Trade debtors	262,188	161,124
Prepayments and accrued income	266,449	294,846
Former Members	200,748	178,831
Cash at bank and in hand	65,847	177,005
	<u>795,232</u>	<u>811,806</u>
4a Creditors: amounts falling due within one year		
Loans	420,000	420,000
Trade creditors	4,931	3,403
VAT payable	14,534	13,013
Other tax and social security	4,526	4,517
Accruals and other creditors	129,347	112,717
	<u>573,338</u>	<u>553,650</u>
4b Creditors: amounts falling due after more than one year		
Other Loans	1,147,677	1,343,251
	<u>1,147,677</u>	<u>1,343,251</u>

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Notes forming part of the financial statements
for the period ended 30 April 2015 (continued)

5	Members' Interest	Total £
	Members' interest after profit for the period	(259,441)
	Introduced by members	1,490
		(257,951)
	Amounts due to members	1,490
	Amounts due from members	(259,441)
	Members' interest at 30 April 2015	(257,951)
	Capital is repayable upon retirement from the partnership.	
	Members' capital and other debts rank after unsecured creditors in the event of a winding up.	