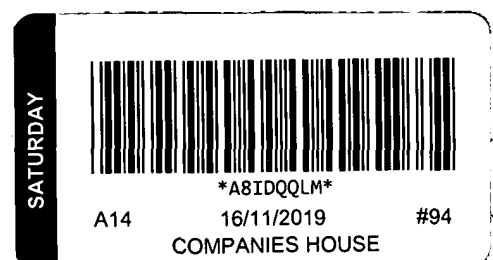


**PRB TAX INVESTIGATIONS LLP**  
**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31ST MARCH 2019**

**Limited Liability Partnership No. OC327469**



**PRB TAX INVESTIGATIONS LLP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

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**PRB TAX INVESTIGATIONS LLP****THE DESIGNATED MEMBER'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2019**

The Designated Members have pleasure in presenting their Report and the Financial Statements of the Limited Liability Partnership for the year ended 31st March 2019.

**PRINCIPAL ACTIVITIES**

The Limited Liability Partnership's principal activity is that providing fee protection insurance.

**DESIGNATED MEMBERS**

C D Whitley-Jones and S Power served throughout the year to 31st March 2019.

**DESIGNATED MEMBERS' RESPONSIBILITIES**

Company Law requires the Designated Members to prepare Financial Statements for the period which give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that period. In preparing those Financial Statements, the members are required to:

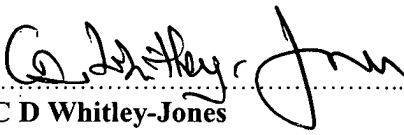
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The Designated Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL LLP PROVISIONS**

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

This Report was approved by the Designated Members on 14/11/19

  
C D Whitley-Jones  
Designated Member

  
S C Power  
Designated Member

**PRB TAX INVESTIGATIONS LLP****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2019**

	Note	2019 £	2018 £
<b>TURNOVER</b>		7,835	8,412
Administrative expenses		<u>(4,276)</u>	<u>(4,418)</u>
<b>PROFIT ON ORDINARY ACTIVITIES FOR THE FINANCIAL YEAR</b>		<u>3,559</u>	<u>3,994</u>

The Limited Liability Partnership has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the Limited Liability Partnership are classed as continuing.

**PRB TAX INVESTIGATIONS LLP****BALANCE SHEET  
AS AT 31ST MARCH 2019**

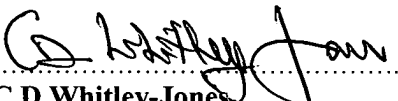
	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>3,559</u>	<u>3,994</u>
<b>NET CURRENT ASSETS</b>		<u>3,559</u>	<u>3,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,559</u>	<u>3,994</u>
<b>MEMBERS' FUNDS</b>		<u>3,559</u>	<u>3,994</u>

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

These accounts were approved by the members and authorised for issue on 14/11/19, and are signed on their behalf by:

  
C D Whitley-Jones  
Designated Member

  
S C Power  
Designated Member

Company Number: OC327469

# PRB TAX INVESTIGATIONS LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

### 1. ACCOUNTING POLICIES

#### **Basis of Accounting**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

### 3. DEBTORS

	2019	2018
	£	£
Amounts due from connected undertakings	<u>3,559</u>	<u>3,994</u>