

**Registration number OC327297**

**Abacus Printers  
Limited Liability Partnership**

**Abbreviated financial statements**

**for the period 1 May 2012 to 31 March 2013**

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## **Abacus Printers LLP**

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**Abacus Printers LLP**

**Abbreviated balance sheet  
as at 31 March 2013**

		31/03/13		30/04/12	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		26,949		36,638
Investments	2		10		-
			<u>26,959</u>		<u>36,638</u>
<b>Current assets</b>					
Stocks		50		50	
Debtors		40,908		38,151	
Cash at bank & in hand		9,517		9,972	
		<u>50,475</u>		<u>48,173</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(41,252)</u>		<u>(41,895)</u>	
<b>Net current assets</b>			<u>9,223</u>		<u>6,278</u>
<b>Total assets less current liabilities</b>			<b>36,182</b>		42,916
<b>Creditors: amounts falling due after more than one year</b>			-		(11,734)
<b>Net assets attributable to members</b>			<u><b>36,182</b></u>		<u><b>31,182</b></u>

**Represented by :**

**Loans and other debts due to members within one year**

Members capital classified as a liability under FRS25	26,182	21,182
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**Members other interests**

Members capital classified as equity under FRS25	10,000	10,000
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<b>Total members' interests</b>	<u><b>36,182</b></u>	<u><b>31,182</b></u>
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The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abacus Printers LLP**

**Abbreviated balance sheet (continued)**

**Members' statements required by Sections 475(2) and (3)  
for the period ended 31 March 2013**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

- (a) that for the period stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008), and
- (b) that we acknowledge our responsibilities for
  - (1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008)

The abbreviated accounts were approved by the members and signed on its behalf by



**M J McLeod**  
**Designated Member**  
**Dated: 6 August 2013**



**Mrs J McLeod**  
**Designated Member**  
**Dated: 6 August 2013**

**Limited liability partnership registration number: OC327297**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Abacus Printers LLP**

### **Notes to the abbreviated financial statements for the period ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2010 (SORP 2010)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the limited liability partnership's ordinary activities

##### **1.3. Tangible fixed assets & depreciation**

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant & machinery	-	10% straight line
Office equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Stock & work in progress**

Stock & work in progress is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The limited liability partnership operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the limited liability partnership. The annual contributions payable are charged to the profit and loss account.

##### **1.8. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008) from the obligation to prepare group accounts. These financial statements are therefore those of the limited liability partnership in isolation and not of its group.

# Abacus Printers LLP

## Notes to the abbreviated financial statements for the period ended 31 March 2013

continued

### 1.9. Financial instruments

Members' capital accounts and current accounts are classified and accounted for, according to the substance of contractual arrangement with the limited liability partnership, as either financial assets or financial liabilities as appropriate

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 May 2012	79,403	-	79,403
Additions	-	10	10
Revaluation	14,946	-	14,946
Disposals	(37,000)	-	(37,000)
<b>At 31 March 2013</b>	<b>57,349</b>	<b>10</b>	<b>57,359</b>
<b>Depreciation and</b>			
At 1 May 2012	42,765	-	42,765
On disposals	(18,900)	-	(18,900)
Charge for period	12,852	-	12,852
Revaluation	(6,317)	-	(6,317)
<b>At 31 March 2013</b>	<b>30,400</b>	<b>-</b>	<b>30,400</b>
<b>Net book values</b>			
<b>At 31 March 2013</b>	<b>26,949</b>	<b>10</b>	<b>26,959</b>
At 30 April 2012	36,638	-	36,638

### 2.1. Investment details

	<b>31/03/13</b>	<b>30/04/12</b>
	<b>£</b>	<b>£</b>
Subsidiary undertaking	10	-

### 2.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

<b>Subsidiary undertaking</b>	Abacus Litho Printers Limited
<b>Country of incorporation</b>	England
<b>Nature of business</b>	Dormant Company
<b>Class of share held</b>	Ordinary £1
<b>Proportion of shares held</b>	100%

The above company was incorporated on 15 January 2013 but remained dormant until 31 March 2013  
No financial statements have been prepared for this period