

Registration number OC327297

**Abacus Printers
Limited Liability Partnership
Abbreviated financial statements
for the year ended 30 April 2012**

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Abacus Printers LLP

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Abacus Printers LLP

**Abbreviated balance sheet
as at 30 April 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,638		25,799
Current assets					
Stocks		50		68	
Debtors		38,151		37,182	
Cash at bank & in hand		9,972		11,130	
		48,173		48,380	
Creditors: amounts falling due within one year		(41,895)		(38,995)	
Net current assets			6,278		9,385
Total assets less current liabilities			42,916		35,184
Creditors: amounts falling due after more than one year			(11,734)		(8,590)
Net assets attributable to members			31,182		26,594
Represented by :					
Loans and other debts due to members within one year					
Members capital classified as a liability under FRS25			21,182		16,594
Members other interests					
Members capital classified as equity under FRS25			10,000		10,000
Total members' interests			31,182		26,594

The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abacus Printers LLP

Abbreviated balance sheet (continued)

**Members' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

- (a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008), and
- (b) that we acknowledge our responsibilities for
 - (1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008)

The abbreviated accounts were approved by the members and signed on its behalf by



M J McLeod
Designated Member
Dated: 9 July 2012



Mrs J McLeod
Designated Member
Dated: 9 July 2012

Limited liability partnership registration number: OC327297

The notes on pages 3 to 4 form an integral part of these financial statements.

Abacus Printers LLP

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2010 (SORP 2010)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the limited liability partnership's ordinary activities

1.3. Tangible fixed assets & depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant & machinery	-	10% straight line
Office equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock & work in progress

Stock & work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The limited liability partnership operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the limited liability partnership. The annual contributions payable are charged to the profit and loss account.

1.7. Financial instruments

Members' capital accounts and current accounts are classified and accounted for, according to the substance of contractual arrangement with the limited liability partnership, as either financial assets or financial liabilities as appropriate.

Abacus Printers LLP

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2011	78,898
Additions	19,500
Disposals	(18,995)
At 30 April 2012	79,403
Depreciation	
At 1 May 2011	53,099
On disposals	(18,995)
Charge for year	8,661
At 30 April 2012	42,765
Net book values	
At 30 April 2012	36,638
At 30 April 2011	25,799