

Registration number OC327297

**Abacus Printers  
Limited Liability Partnership  
Abbreviated financial statements  
for the year ended 30 April 2011**



## **Abacus Printers LLP**

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**Abacus Printers LLP**

**Abbreviated balance sheet  
as at 30 April 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,799		37,171
<b>Current assets</b>					
Stocks		68		600	
Debtors		37,182		37,960	
Cash at bank & in hand		11,130		15,044	
		<u>48,380</u>		<u>53,604</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,995)</u>		<u>(38,693)</u>	
<b>Net current assets</b>			<u>9,385</u>		<u>14,911</u>
<b>Total assets less current liabilities</b>			35,184		52,082
<b>Creditors: amounts falling due after more than one year</b>			<u>(8,590)</u>		<u>(16,484)</u>
<b>Net assets attributable to members</b>			<u>26,594</u>		<u>35,598</u>
<b>Represented by</b>					
Members capital classified as equity under FRS25			10,000		10,000
Members capital classified as a liability under FRS25			16,594		25,598
<b>Total members' interests</b>			<u>26,594</u>		<u>35,598</u>

The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abacus Printers LLP**

**Abbreviated balance sheet (continued)**

**Members' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2011**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

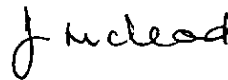
- (a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008), and
- (b) that we acknowledge our responsibilities for
- (1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008)

The abbreviated accounts were approved by the members and signed on its behalf by



**M J McLeod**  
**Designated Member**  
**Dated: 20 July 2011**



**Mrs J McLeod**  
**Designated Member**  
**Dated: 20 July 2011**

**Limited liability partnership registration number: OC327297**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abacus Printers LLP**

### **Notes to the abbreviated financial statements for the year ended 30 April 2011**

#### **1. Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting for Limited Liability Partnerships" issued in March 2006 (SORP 2006)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the limited liability partnership's ordinary activities

##### **1.3. Tangible fixed assets & depreciation**

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant & machinery	-	10% straight line
Office equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5 Stock & work in progress**

Stock & work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contributions payable by the limited liability partnership during the year.

##### **1.7. Financial instruments**

Members' capital accounts and current accounts are classified and accounted for, according to the substance of contractual arrangement with the limited liability partnership, as either financial assets or financial liabilities as appropriate.

**Abacus Printers LLP**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2011**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2010	85,658
Additions	850
Disposals	(7,610)
<b>At 30 April 2011</b>	<b>78,898</b>
<b>Depreciation</b>	
At 1 May 2010	48,487
On disposals	(7,610)
Charge for year	12,222
<b>At 30 April 2011</b>	<b>53,099</b>
<b>Net book values</b>	
<b>At 30 April 2011</b>	<b>25,799</b>
At 30 April 2010	37,171