

Limited Liability Partnership Registration No. OC327283 (England and Wales)

GRIMSHAW ARCHITECTS LLP

MEMBERS' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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GRIMSHAW ARCHITECTS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated Members	Vincent Chang Andrew Whalley Mark Middleton
Registered Number	OC327283
Registered Office	57 Clerkenwell Road London EC1M 5NG
Auditor	RSM UK Audit LLP 25 Farringdon Street London EC4A 4AB
Business Address	57 Clerkenwell Road London EC1M 5NG
Bankers	Lloyds Banking Group 25 Gresham Street London EC2V 7HN

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MEMBERS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The members present their report and financial statements for the year ended 30 September 2022.

Principal activities

The principal activity of the group continues to be that of architects and design consultants, mainly in relation to large scale construction projects.

Business review and key performance indicators

Turnover for the year amounted to £72.4m compared to £54.6 m for the previous year, an increase of 33%. Gross profit (turnover net of subconsultants and other direct third party costs) was £55.4m for the year compared to £43.4m for the prior year.

Operating profit was £8.5m for the year, compared to the prior year figure of £4.3m. Total consolidated profit for the year available for distribution amounted to £7.5m (year to 30 September 2021: £3.9m)

The group's performance for the year represents a further significant improvement on the previous year, which was still impacted to an extent by the Covid 19 pandemic. The group has now returned to profitability and steady revenue growth, notwithstanding the continuing high levels of economic uncertainty around the world and recessionary conditions in certain markets.

The business has adequate cash reserves and borrowing facilities for the foreseeable future.

Project highlights

The practice continues to operate from seven studios - Los Angeles, New York, London, Paris, Dubai, Sydney and Melbourne - and continues to focus on the delivery of design-led projects which deliver significant environmental and social impacts and shape resilient cities and places for the future. This approach has led to the practice winning projects in infrastructure, as a catalyst to change, but also diversifying its portfolio and extending the specific expertise of its studios – with work in the commercial and workplace, education, commercial, sports, arts and masterplanning sectors.

Major projects completed across the year included the Elizabeth line in London UK, opened by the Queen in May 2022 and already transforming the travel experience for millions of Londoners across the city, the Walton Center for Planetary Health at Arizona State University, the Northern Line Extension in London, Monash Woodside Building in Melbourne, Olderfleet in Melbourne and Terra - The Sustainability Pavillion in Dubai. Significant new project wins confirm the success of our studios across all regions. These include Waterloo Station Masterplan in London, Penn Station expansion in New York, Nyugati Station in Budapest, East End Studios in Los Angeles and Rapas Footbridge in Toulouse, France.

Projects currently on site include: the Eden Project in Qingdao; Oman Botanic Gardens; North London Heat and Power Project; Martin Place Metro in Sydney; Parramatta Aquatic Recreation Centre; City Rail Link in Auckland, Terminal A at Newark Airport New York, Port Lands Bridges in Toronto, and 210 George Street in Sydney. Design work continues on key projects including Delhi Noida International Airport, London Euston HS2 station, Sydney West Metro, Melbourne Airport, Auckland Airport, Auckland Light Rail, Auckland City Rail Link and Shenzhen Airport East.

The design approach and expertise of our studios continues to be recognised with awards won in the US for the Walton Center for Planetary Health; in the UK for the Northern Line Extension and Cambridge University; Dubai for Terra - The Sustainability Pavillion; in Australia for Olderfleet in Melbourne and India for Delhi Noida International Airport.

With this recognition, and the practice's considered client and stakeholder engagement - working with local and global city, real estate and infrastructure owners, developers and operators – Grimshaw is consistently ready to respond rapidly to market changes and needs as well as specific economic, social and environmental changes affecting working practices and expectations. Our expertise across sectors also positions the practice to pursue growth opportunities in other regions and territories and continue to influence and lead architect-led design excellence.

MEMBERS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Carbon Reporting

For practical reasons, the group measures its carbon footprint over the calendar year. This incorporates seasonal differences for heating and cooling of our offices and is representative of any 12 month period.

UK greenhouse gas emissions (Scope 1 and 2) generated 0.7 tCO₂e carbon emissions for the calendar year 2021 from operating our UK office at 57 Clerkenwell Road compared to in 2019 190 tCO₂e and in 2020 12 tCO₂e. However in these previous years we occupied three offices. In 2021 our office consumed 470,321kWh of electricity compared to a combined total in 2019 of 745,725kWh and in 2020 of 551,852 kWh. Carbon intensity ratio, the amount of carbon measured in tCO₂e per square metre, was negligible (previously it was 2019: 0.8 tCO₂e; 2020: 0.1 tCO₂e). Electricity consumption intensity ratio was 1943 kWh per employee and 263 kWh per square metre of occupied space.

Our total global carbon footprint for our global operations are disclosed on our website (www.grimshaw.global). Comparing our 2021 emissions with our baseline year 2019 we achieved a 98% reduction in Scope 1 and 2, and a 74% reduction against our 2020 Scope 1 and 2 emissions. Savings were achieved through the procurement of renewable energy together with reducing energy consumption (partly through home working) and improving energy efficiency.

Our GHG assessment follows the UK Government environmental reporting guidance and The Greenhouse Gas Protocol. GHG emissions were calculated from monthly invoices provided by the electricity supplier, which is on a metered electricity consumption and supplier-specific published emission factors (such as natural gas and nuclear energy). Total electricity usage was divided by the average number of employees to determine electricity usage per employee.

Throughout the year we undertook the following actions to manage our carbon footprint:

- Continued to procure 100% certified green electricity;
- Continued to power down PCs during the week between 21:00 hours and 07:00 (our PCs automatically switch off at the weekends);
- All lights are manually switched off by the security guard when closing the office;
- Continued replacing desktop computers with energy efficient laptops;
- Electrical appliances PAT tested to identify faulty equipment;
- Manual adjustment of temperature in the office depending on the temperature outside;
- Regular maintenance of the HVAC system including regular cleaning of the air filters

Membership and governance

The LLP currently has 22 members, including a corporate member.

The following were designated members during the year and up to the date of approval of the financial statements:

Vincent Chang

Andrew Whalley

Mark Middleton

Policy on members' drawings and capital

The members' drawing policy allows each member to draw a proportion of their anticipated profit share during the year, subject to the cash requirements of the business.

Members' capital contributions are linked to their voting entitlements and are determined by the LLP. There is no opportunity for appreciation of the capital subscribed. Incoming members introduce their capital at par, and retiring members are repaid their capital at par.

MEMBERS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Distributions

The profit for the year available for distribution, of £7.5m, will be distributed to members. In addition, during the year, the LLP received dividends amounting to £4.8m, from prior year profits retained in subsidiary companies. These dividends were allocated to members and in part distributed, while a part was retained within member loans.

Statement of members' responsibilities

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the 2008 Regulations) require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under the 2008 Regulations, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and of the partnership and of the profit or loss of the group for that year.

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership will continue in business.

Under the 2008 Regulations the members are responsible for keeping adequate accounting records that are sufficient to show and explain the group and partnership's transactions and disclose with reasonable accuracy at any time the financial position of the group and partnership and enable them to ensure that the financial statements comply with the requirements of those Regulations. They are also responsible for safeguarding the assets of the partnership and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the corporate and financial information included on the partnership's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

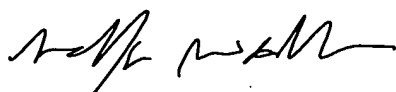
These responsibilities are exercised by the designated members on behalf of the members.

Auditor

The members have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Each of the members has confirmed that they have taken all the steps that they ought to have taken as members in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The auditor, RSM UK Audit LLP is deemed to be reappointed as auditor to the limited liability partnership and has indicated willingness to continue in office.

On behalf of the members on 8 December 2022.



Mark Middleton (Designated Member)

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRIMSHAW ARCHITECTS LLP**

Opinion

We have audited the financial statements of Grimshaw Architects LLP (the 'parent limited liability partnership') and its subsidiaries (the 'group') for the year ended 30 September 2022 which comprise the Group Income Statement, Group Statement of Comprehensive Income, Group and LLP Statement of Financial Position, Group and LLP Reconciliation of Members' Interests, Group and LLP Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent limited liability partnership's affairs as at 30 September 2022 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent limited liability partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent limited liability partnership's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRIMSHAW ARCHITECTS LLP**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 applied to limited liability partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent limited liability partnership, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent limited liability partnership financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the Members' Responsibilities Statement set out on page 3, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the group's and parent limited liability partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the group or parent limited liability partnership or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the group audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the group and parent limited liability partnership operates in and

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRIMSHAW ARCHITECTS LLP**

how the group and parent limited liability partnership is complying with the legal and regulatory framework;

- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, the Companies Act 2006 and the LLP SORP 2018. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing financial statement disclosures.

The group audit engagement team identified the risk of management override of controls and revenue recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business. We specifically challenged the judgements and estimates applied in the recognition of revenue through completing substantive tests of detail with a specific focus on stage of completion and accrued and deferred income at year end.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the limited liability partnership's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to limited liability partnerships. Our audit work has been undertaken so that we might state to the limited liability partnership's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hywel Pegler

Hywel Pegler (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB
8 December 2022

**GROUP INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		Year ended 30 September 2022		Year ended 30 September 2021	
	Note	£/000	£/000	£/000	£/000
Turnover	2		72,433		54,563
Cost of sales			<u>(17,027)</u>		<u>(11,140)</u>
Gross profit			55,406		43,423
Employment costs	18	(34,881)		(29,087)	
Administrative expenses		(12,028)		(11,037)	
Other income		<u>33</u>		<u>1,053</u>	
Total operating costs			<u>(46,876)</u>		<u>(39,071)</u>
Operating profit	3		8,530		4,352
Other interest receivable and similar income	4		2		8
Interest payable and similar charges	5		<u>(462)</u>		<u>(263)</u>
Profit on ordinary activities before taxation and members' remuneration			8,070		4,097
Tax expense in corporate subsidiaries	6		<u>(550)</u>		<u>(209)</u>
Profit for the financial year before members' remuneration and available for discretionary distribution among members			<u>7,520</u>		<u>3,888</u>

The consolidated income statement has been prepared on the basis that all operations are continuing operations.

GRIMSHAW ARCHITECTS LLP

**GROUP STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Year ended 30 September 2022		Year ended 30 September 2021	
	£/000	£/000	£/000	£/000
Profit for the financial year before members' remuneration		7,520		3,888
Other comprehensive income:				
Currency translation differences on foreign currency net investments		<u>(329)</u>		<u>(332)</u>
Total comprehensive income		<u>7,191</u>		<u>3,556</u>

**GROUP AND LLP STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

		Group		LLP	
		30 September 2022	30 September 2021	30 September 2022	30 September 2021
		£/000	£/000	£/000	£/000
Fixed assets					
Tangible fixed assets	7	1,846	1,442	-	-
Investments	8	-	-	2	2
		1,846	1,442	2	2
Current assets					
Debtors due within one year	9	27,014	19,827	24,062	15,718
Debtors due after more than one year	10	963	1,154	-	-
Cash at bank and in hand		10,508	8,879	4,866	3,611
		38,485	29,860	28,928	19,329
Creditors: amounts falling due within one year	11	(27,658)	(19,041)	(18,969)	(14,196)
Net current assets		10,827	10,819	9,959	5,133
Total assets less current liabilities		12,673	12,261	9,961	5,135
Creditors: amounts falling due after more than one year	12	(1,038)	(1,284)	-	-
Net assets attributable to members		11,635	10,977	9,961	5,135

**GROUP AND LLP STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
REPRESENTED BY:				
Loans and other debts due to members within one year	6,791	979	7,067	2,255
Members' other interests:				
Members' capital classified as equity	129	129	129	129
Other reserves classified as equity	4,715	9,869	2,765	2,751
	11,635	10,977	9,961	5,135
TOTAL MEMBERS INTERESTS				
Loans and other debts due to members	6,791	979	7,067	2,255
Members' other interests	4,844	9,998	2,894	2,880
	11,635	10,977	9,961	5,135

As permitted by section 408 of the Companies Act 2006 (as applicable to Limited Liability Partnerships), the Limited Liability Partnership is exempt from presenting its own income statement. The profit of the Limited Liability Partnership for the financial year, including dividends from subsidiary entities, amounted to £9,025,000 (year ended 30 September 2021: £7,343,000).

The financial statements on pages 8 to 29 were approved by the members and authorised for issue on 8 December 2022.



Mark Middleton

Designated Member

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

Group	EQUITY			LOANS	
	Members' capital (classified as equity)	Other reserves	Total	Loans and other debts due to/(from) members	Total
	£/000	£/000	£/000	£/000	£/000
Members' interests at 30 September 2021	129	9,869	9,998	979	10,977
Profit for the financial year available for division among members	-	7,520	7,520	-	7,520
Division of profits	-	(7,520)	(7,520)	7,520	-
Exchange movement on consolidation	-	(329)	(329)	444	115
Declaration of dividends from subsidiaries	-	(4,825)	(4,825)	4,825	-
Drawings and profit distributions	-	-	-	(6,977)	(6,977)
Members' interests at 30 September 2022	129	4,715	4,844	6,791	11,635

LLP	EQUITY			LOANS	
	Members' capital (classified as equity)	Other reserves	Total	Loans and other debts due to/(from) members	Total
	£/000	£/000	£/000	£/000	£/000
Members' interests at 30 September 2021	129	2,751	2,880	2,255	5,135
Profit for the financial year available for division among members	-	9,025	9,025	-	9,025
Division of profits	-	(9,025)	(9,025)	9,025	-
Exchange movement on consolidation	-	14	14	320	334
Drawings and profit distributions	-	-	-	(4,533)	(4,533)
Members' interests at 30 September 2022	129	2,765	2,894	7,067	9,961

Members' capital classified as equity represents capital that the LLP has an unconditional right to refuse repayment to the holder, except when he or she ceases to be a Member of the LLP.

No additional rights or preferences attach to the members' capital classified as equity.

In the event of a winding up, the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

GRIMSHAW ARCHITECTS LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

Group	EQUITY			LOANS	
	Members' capital (classified as equity)	Other reserves	Total	Loans and other debts due to/(from) members	Total
	£/000	£/000	£/000	£/000	£/000
Members' interests at 30 September 2020	126	14,557	14,683	3,041	17,724
Capital contributions	3	-	3	-	3
Profit for the financial year available for division among members	-	3,888	3,888	-	3,888
Division of profits	-	(3,888)	(3,888)	3,888	-
Exchange movement on consolidation	-	(332)	(332)	(18)	(350)
Declaration of dividends from subsidiaries	-	(4,356)	(4,356)	4,356	-
Drawings and profit distributions	-	-	-	(10,288)	(10,288)
Members' interests at 30 September 2021	129	9,869	9,998	979	10,977

LLP	EQUITY			LOANS	
	Members' capital (classified as equity)	Other reserves	Total	Loans and other debts due to/(from) members	Total
	£/000	£/000	£/000	£/000	£/000
Members' interests at 30 September 2020	126	3,163	3,289	2,117	5,406
Capital contributions	3	-	3	-	3
Profit for the financial year available for division among members	-	7,343	7,343	-	7,343
Division of profits	-	(7,728)	(7,728)	7,728	-
Exchange movement on consolidation	-	(27)	(27)	(18)	(45)
Drawings and profit distributions	-	-	-	(7,572)	(7,572)
Members' interests at 30 September 2021	129	2,751	2,880	2,255	5,135

**GROUP AND LLP CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Group		LLP	
		Year ended 30 September 2022	Year ended 30 September 2021	Year ended 30 September 2022	Year ended 30 September 2021
		£/000	£/000	£/000	£/000
Operating activities					
<i>Transactions with non-members:</i>					
Operating cash flow	13	10,835	1,274	640	1,468
Taxation in corporate subsidiaries – operating		(403)	(537)	-	-
<i>Transactions with members:</i>					
Partner monthly drawings		(3,896)	(3,664)	(1,534)	(1,462)
Net cash from/(used in) operating activities		6,536	(2,927)	(894)	6
Investing activities					
<i>Transactions with non-members:</i>					
Repayments by controlled undertakings		-	-	-	32
Purchase of tangible fixed assets		(1,113)	(480)	-	-
Net cash (used in)/from investing activities		(1,113)	(480)	-	32
Financing activities					
<i>Transactions with non-members:</i>					
New loans and finance leases		7,922	2,689	7,922	2,075
Capital repayments on loans and finance leases		(8,422)	(1,791)	(8,183)	(1,503)
Interest received		2	8	361	290
Interest paid		(461)	(263)	(483)	(233)
Dividends received from controlled undertakings		-	-	4,825	4,356
<i>Transactions with members:</i>					
Capital introduced by members		-	3	-	3
Repayment of debt to members		(3,083)	(6,624)	(2,997)	(6,111)
Net cash (used in)/from financing activities		(4,042)	(5,978)	1,445	(1,124)
Net increase/(decrease) in cash and cash equivalents		1,381	(9,385)	551	(1,086)
Cash and cash equivalents at the beginning of the year	15	8,879	18,511	3,611	4,741
Effect of foreign exchange rate changes		248	(247)	704	(44)
Cash and cash equivalents at the end of the year	15	10,508	8,879	4,866	3,611

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1 Accounting policies

1.1 General information

Grimshaw Architects LLP ("the LLP") is a limited liability partnership incorporated in England. The address of the LLP's registered office and principal place of business is: 57 Clerkenwell Road, London EC1M 5NG.

The group consists of the LLP and all of its controlled undertakings.

The LLP's and the group's principal activity is that of architecture and design consultancy.

1.2 Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" ("FRS102"), as well as the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (published July 2014), and under the historical cost convention.

1.3 Basis of consolidation

The consolidated income statement and statement of financial position include the financial statements of the partnership and its controlled undertakings up to the balance sheet date. All entities which are managed on a unified basis within the group are consolidated within the group financial statements.

All intra-group transactions, balances and unrealised gains on transactions between group undertakings are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Where necessary, adjustments are made to the financial statements of controlled undertakings to bring the accounting policies into line with those used by other members of the group.

As permitted by Section 408 of the Companies Act 2006 (as applied to limited liability partnerships), no income statement is presented for the LLP.

1.4 Functional and presentation currencies

The consolidated financial statements are presented in pounds sterling (GBP) which is also the functional currency of the group.

Transactions in foreign currencies are initially recorded at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction. All translation differences are taken to the income statement, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related transaction gain or loss is also recognised in other comprehensive income.

Assets and liabilities of overseas controlled undertakings are translated into the group's presentation currency at the rate ruling at the reporting date. Income and expenses of overseas controlled undertakings are translated at the average rate for the year, as the members consider this to be a reasonable approximation to the rate at the date of the transaction. Translation differences are recognised in other comprehensive income and accumulated in equity.

1.5 Going concern

The members confirm that they are satisfied that the group and Limited Liability Partnership have sufficient resources to meet their obligations as they fall due. This has been determined by review of cash flow forecasts and expected trading performance for at least 12 months from the date of approval of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1.6 Turnover and long-term contracts

Turnover is recognised at the fair value of the consideration received or receivable for services provided to external clients in the ordinary course of business. The fair value of consideration takes into account discounts and rebates. Turnover is shown net of value added tax.

Turnover from long term contracts is recognised by reference to the stage of completion when the turnover, stage of completion, costs incurred and costs to complete can be estimated reliably. When the outcome cannot be estimated reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable. Turnover not billed to clients is included in debtors and payments on account in excess of the relevant amount of turnover recognised are included in creditors.

1.7 Rental income

Rental income from operating leases is recognised on a straight-line basis over the period to which it relates and is presented within Other income.

1.8 Government support payments

In the year ended 30 September 2021, the group received certain employment support payments in relation to government schemes put in place in response to the Covid 19 pandemic. Although linked to costs incurred as a result of retaining staff, these are considered to be grant income and as such are included in Other Income in the comparative figures.

1.9 Investments

In the separate financial statements of the LLP, investments in controlled undertakings are measured at cost less any accumulated impairment losses. Interests in controlled undertakings are assessed for impairment at each reporting date.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Leasehold improvements	- over the residual life of the relevant lease
Furniture & Fittings	- normally 5 years
Office equipment	- normally 3 years

Residual value is calculated on prices prevailing at the reporting date, after estimated loss on disposal, for the asset as if it were at the age and in the condition expected at the end of its useful life.

1.11 Leasing

An asset and corresponding liability are recognised for leasing agreements that transfer to the group substantially all of the risks and rewards incidental to ownership ("finance leases"). The amount capitalised is the fair value of the leased asset or, if lower, the present value of the minimum lease payments payable during the lease term, both determined at the inception of the lease. Lease payments are treated as consisting of capital and interest elements and the interest is charged to the income statement so as to produce a constant periodic rate of interest on the remaining balance of the liability.

All other leases are "operating leases" and the rental payments are charged to the income statement on a straight-line basis over the lease term. Rent free periods or other incentives received for entering into a lease are accounted for as a reduction to the expense and are recognised on a straight-line basis over the lease term. Contingent rents are expensed as incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense as incurred.

Where employees have accrued entitlement to annual leave not yet taken as at the reporting date, the cost of the accrued leave is recognised as a liability and the related expense is charged to the income statement.

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Pensions

The group contributed to certain employees' pension schemes on a defined contribution basis. Contributions payable are charged to the income statement in the year they are payable.

1.14 Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Taxable profit differs from total comprehensive income because it excludes items of income or expense that are taxable or deductible in other periods. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or offset against future taxable profits.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Current and deferred tax is charged or credited in the income statement, except when it relates to items credited or charged directly to other comprehensive income or equity, in which case the tax follows the transaction or event it relates to and is also charged or credited directly to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Deferred tax is recognised on income or expenses from subsidiaries, associates, branches and interests in jointly controlled entities, that will be assessed to or allowed for tax in a future period except where the group is able to control the reversal of the timing difference and it is probable that the timing difference will not reverse in the foreseeable future.

1.15 Financial instruments

The group has elected to apply the provisions of Sections 11 and 12 of FRS 102, in full, to all of its financial instruments. Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Trade debtors

Trade debtors are recognised initially at the transaction price or, when the arrangement constitutes a financing transaction, at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Trade debtors are subsequently measured at amortised cost using the effective interest rate method, less any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

A provision for impairment of trade debtors is established when there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in the income statement for the excess of the carrying value of the trade debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the income statement.

Financial liabilities

Bank overdrafts are presented within creditors: amounts falling due within one year.

Trade creditors are initially recognised at fair value and subsequently measured at amortised cost being the transaction price less any amounts settled.

Borrowings are initially recognised at the transaction price, including transaction costs, and subsequently measured at amortised cost using the effective interest method. Interest expense is recognised on the basis of the effective interest method and is included in Interest payable and similar charges.

Derivatives

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value, at each reporting date. The method of recognising the resulting gain or loss depends on whether the derivative is designated as a hedge for hedge accounting purposes, and if so, the nature of the risk being hedged.

The group uses foreign exchange contracts to limit its exposure to foreign exchange risks on highly probable forecast foreign currency transactions. The group does not designate these derivatives as hedges for accounting purposes and consequently fair value gains and losses are recognised in the income statement.

1.16 Provisions

Provisions are recognised when the group has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and that obligation can be estimated reliably. Provisions are measured at the best estimate of the amounts required to settle the obligation, taking into account amounts recoverable under insurance policies.

1.17 Members' participation rights

Members participate in the profits of the LLP and the group based on decisions taken by the LLP regarding the appropriate distribution. Profits which the LLP and group intend to distribute are transferred from equity to loans due to members, within the Reconciliation of Members' Interests.

1.18 Critical accounting estimates and areas of judgment

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Recoverability of debtors

The group assesses the recoverability of debtor balances as of the reporting date, taking into account all available information in relation to the client's ability, intention or willingness to settle the amount due. In the event that a debtor balance is disputed by the client, the group takes legal advice where appropriate to establish the strength of its claim and the likelihood of recovery.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**
Recognition of revenue

The group assesses the appropriate amount of revenue to recognise on each project in progress at the reporting date by reference to the value of work completed and the accrued right to consideration. This assessment takes account of the proportion of costs incurred to costs to complete, the amount of work that has been certified or agreed by the client, and the value of work done beyond the group's contractual obligations which may be recoverable from the client.

2 Turnover

An analysis of the geographical location of the group's turnover is set out below:

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
United Kingdom	22,007	15,921
Rest of Europe	2,596	2,290
United States	9,351	5,978
Australia	19,262	15,949
Rest of world	19,217	14,425
	72,433	54,563

The group's turnover and its profit before taxation were all derived from its principal activity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3 Profit on ordinary activities before taxation

Operating profit is stated after charging/(crediting):

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
Depreciation of tangible fixed assets:		
- owned assets	748	630
- assets under finance leases	50	77
Loss on disposal of tangible fixed assets	48	36
Operating lease rentals	1,734	1,597
Auditor's remuneration for audit: UK	90	75
Auditor's remuneration for audit: overseas	39	24
Other fees paid to the auditor for non-audit services	67	143
Other income - Job Keeper income	-	(949)
Other income - Furlough income	-	(48)
Other income - Other	(27)	(56)
Foreign exchange (gains)/losses	(1,567)	369

4 Interest receivable and similar income

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
Bank interest	2	4
Other	-	4
	2	8

5 Interest payable and similar charges

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
Bank interest	462	224
Other	-	39
	462	263

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**
6 Tax expense in corporate subsidiaries

The financial statements do not incorporate any charge or liability for taxation on the results of the Limited Liability Partnership consolidated in the group, as the relevant tax is the responsibility of individual members.

The tax expense, which arises in the corporate entities included within these financial statements, is:

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
Current UK tax	66	91
Overseas tax	133	194
Deferred tax	343	(115)
Adjustment for prior years	8	39
Tax expense	550	209

Factors affecting the current UK tax charge for the year

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
Profit on ordinary activities of UK corporate entities before tax	733	1,694
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (period ended 30 September 2020: 19%)	139	322
Effects of:		
Exempt dividend income from controlled undertakings	-	(245)
Tax losses carried forward	15	-
Non-deductible expenses	9	14
Accelerated capital allowances	(97)	-
Current UK tax charge as above	66	91

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**
6 Tax expense in corporate subsidiaries (continued)**Deferred tax**

The composition of the deferred tax balances for the group is as follows:

Group	30 September 2022	30 September 2021
	£/000	£/000
Deferred tax asset (see note 10)	901	1,081
Deferred tax liability (see note 12)	(237)	(174)
	664	907

The movements in the year on the net deferred tax balance were:

	As at 30 September 2021	Deferred tax credit	Exchange differences	As at September 2022
	£/000	£/000	£/000	£/000
Deferred tax recognised in relation to:				
Capital allowances	(94)	(16)	(2)	(112)
Other temporary differences	661	(80)	62	643
Tax losses	340	(247)	40	133
	907	(343)	100	664

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7 Tangible fixed assets

Group	Leasehold improvements	Furniture and fittings	Office equipment	Total
	£/000	£/000	£/000	£/000
Cost				
At 1 October 2021	1,927	401	2,404	4,732
Exchange differences	246	35	83	364
Additions	16	52	1,045	1,113
Disposals and retirements	-	-	(438)	(438)
At 30 September 2022	2,189	488	3,094	5,771
Depreciation				
At 1 October 2021	1,102	252	1,936	3,290
Exchange differences	154	17	56	227
Charge for the year	309	55	434	798
Disposals and retirements	-	-	(390)	(390)
At 30 September 2022	1,565	324	2,036	3,925
Net book value				
At 30 September 2022	624	164	1,058	1,846
At 30 September 2021	825	149	468	1,442

Included above are assets held under finance leases or hire purchase contracts as follows:

Group	Leasehold improvements	Furniture and fittings	Office equipment	Total
	£/000	£/000	£/000	£/000
Net book value				
At 30 September 2022	-	22	-	22
At 30 September 2021	-	32	39	72
Depreciation charge:				
Year ended				
30 September 2022	-	11	39	50
Period ended				
30 September 2021	-	11	66	77

The LLP did not hold any tangible fixed assets as at 30 September 2022 or as at 30 September 2021.

GRIMSHAW ARCHITECTS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**
8 Fixed asset investments

LLP	Shares in controlled undertakings £/000
Cost	
At 1 October 2021	2
Movements	-
At 30 September 2022	2

The LLP controls 100% of the following undertakings:

Grimshaw Services Limited	England & Wales	Architectural support services
Grimshaw Architects Pty Limited	Australia	* Architectural and design services
Grimshaw Architects New Zealand Ltd	New Zealand	* Architectural and design services
Grimshaw International Ltd	England & Wales	Architectural and design services
Grimshaw Malaysia SDN BVD	Malaysia	* Design services
Grimshaw Architects PC	United States	** Architectural and design services
Grimshaw Design LLC	United States	* Design services
Grimshaw Architects FZ-LLC	United Arab Emirates	* Architectural and design services
Grimshaw Architects France S.a.r.l.	France	* Architectural and design services
Grimshaw Singapore Pte Ltd	Singapore	* Design services
Grimshaw, Inc.	United States	* Architectural and design services
Grimshaw Services (USA) Inc.	United States	Administrative support services
Grimshaw Albania Sphk	Albania	* Architectural and design services

* Entities owned indirectly by other group companies

** Entities owned separately by members of the LLP but considered to be controlled by virtue of management on a unified basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9 Debtors due within one year

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Amounts recoverable on contracts	5,255	3,479	2,320	2,086
Trade debtors	17,482	12,599	5,487	3,890
Loans to controlled undertakings - due within one year	-	-	1,080	1,080
Other amounts owed by controlled undertakings	-	-	14,029	7,335
Other debtors	1,255	1,327	657	518
Prepayments and accrued income	3,022	2,422	489	809
	27,014	19,827	24,062	15,718

10 Debtors due after more than one year

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Deferred tax assets (see note 6)	901	1,081	-	-
Rent deposits	62	73	-	-
	963	1,154	-	-

Rent deposits are classified as due after more than one year where, due to the length of the lease, the amounts are not recoverable within that period.

Movements on loans to controlled undertakings are as follows:

LLP	Shares in controlled undertakings
	£/000
At 1-October 2021	1,080
Movements	-
At 30 September 2022	1,080

As at 30 September 2022, and as at 30 September 2021, all loans to controlled undertakings were due within one year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11 Creditors: amounts falling due within one year

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Bank loans and finance leases - amounts due within one year	5,305	5,227	5,097	4,987
Amounts received on account	7,124	1,469	2,181	325
Trade creditors	4,412	2,482	862	105
Amounts owed to controlled undertakings	-	-	5,618	5,463
Taxes and social security costs	1,785	2,099	1,025	1,177
Other creditors	3,685	3,139	73	51
Accruals	5,347	4,626	4,113	2,087
	27,658	19,041	18,969	14,196

12 Creditors: amounts falling due after more than one year

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Bank loans and finance leases	77	285	-	-
Deferred tax liabilities (see note 6)	237	174	-	-
Lease incentive provisions	92	270	-	-
Other creditors due after more than one year	632	555	-	-
	1,038	1,284	-	-

The balance for other creditors due after more than one year includes the estimated long-term portion of the Group's liability for accrued leave and long service entitlements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12 Creditors: amounts falling due after more than one year (continued)

The maturity analysis for bank loans and finance leases is as follows:

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Repayable within one year	5,305	5,227	5,097	4,987
Repayable between one and five years	77	285	-	-
	5,382	5,512	5,097	4,987

Bank loans and finance leases relate to drawdowns under a Revolving Credit Facility (RCF) to support the working capital requirements of the group, as well as borrowings to finance specific items of expenditure, both of a capital and operational nature.

The RCF was utilised for £4.3m as at 30 September 2022 (30 September 2021: £4.0m), representing drawdowns in both GBP and USD. The RCF runs to January 2025 and the interest rate is 2.55% above the SONIA reference rate. There is a charge of 1.25% per annum for any unutilised portion.

Repayment periods on loans and leases vary from 6 months to 3 years and the weighted average interest rate on borrowing as at 30 September 2022 was 4.66% (30 September 2020: 4.62%).

The group also has an overdraft facility which allows set-off between current accounts in the UK and net borrowing of up to £2m. The applicable interest rate is 2.75% over the UK bank base lending rate. The facility is secured by a fixed and floating charge over the assets of the group. The overdraft facility was not utilised as at 30 September 2022 (30 September 2021: £nil).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13 Reconciliation of operating profit to operating cash flow

	Group		LLP	
	Year ended 30 September 2022	Year ended 30 September 2021	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000	£/000	£/000
Operating profit	8,530	4,352	4,320	2,930
(Increase)/decrease in debtors	(7,176)	(1,269)	(8,345)	(2,351)
Increase/(decrease) in creditors within one year, excluding financial and tax balances	8,734	(2,329)	4,665	888
Increase/(decrease) in creditors due after more than one year, excluding financial and tax balances	(99)	(225)	-	-
Depreciation	798	707	-	-
Loss on disposal of fixed assets	48	36	-	-
Net cash inflow from operating activities	10,835	1,274	640	1,468

14 Analysis of changes in net debt

Group	As at 30 September 2021	Cash flows	Exchange differences	As at September 2022
	£/000	£/000	£/000	£/000
Cash and cash equivalents:				
Cash	8,879	1,381	248	10,508
	8,879	1,381	248	10,508
Borrowings:				
Debt due within one year	(5,227)	292	(370)	(5,305)
Debt due after one year	(285)	208	-	(77)
	(5,512)	500	(370)	(5,382)
Net total	3,367	1,881	(122)	5,126

LLP	As at 30 September 2021	Cash flows	Exchange differences	As at September 2022
	£/000	£/000	£/000	£/000
Cash and cash equivalents:				
Cash	3,611	551	704	4,866
	3,611	551	704	4,866
Borrowings:				
Debt due within one year	(4,987)	260	(370)	(5,097)
	(4,987)	260	(370)	(5,097)
Net total	(1,376)	811	334	(231)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**
15 Financial assets and liabilities

As at 30 September 2022 the financial assets and liabilities of the group and of the LLP were as follows:

	Group		LLP	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Financial assets (measured at amortised cost):				
Trade debtors	17,482	12,599	5,487	3,890
Amounts recoverable on contracts	5,255	3,479	2,320	2,086
Rent deposits	61	73	-	-
Loans to controlled undertakings	-	-	1,080	1,080
Other amounts owed by controlled undertakings	-	-	14,029	7,335
Other debtors	1,255	1,327	657	518
Cash at bank and in hand	10,508	8,879	4,866	3,611
	34,561	26,357	28,439	18,520
Financial liabilities:				
Bank loans and finance leases	5,382	5,512	5,097	4,987
Trade creditors	4,412	2,482	862	105
Amounts owed to controlled undertakings	-	-	5,618	5,463
Accruals	5,346	4,626	4,112	2,086
	15,140	12,620	15,689	12,641

16 Commitments under operating leases

As at 30 September 2022, the total future minimum lease payments under non-cancellable operating leases payable by the group was as follows:

	Land and buildings		Other	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	£/000	£/000	£/000	£/000
Operating leases which expire:				
Within one year	2,296	2,287	229	191
Between one and five years	4,071	5,908	285	382
After more than five years	-	-	-	-
	6,367	8,194	514	574

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

17 Information in relation to members of the LLP and key management personnel

There were 22 members throughout the year ended 30 September 2022, and throughout the prior year.

The average profit share per member for the year ended 30 September 2022 was £342,000 and the members with the highest profit share were entitled to £521,000 (year ended 30 September 2021: £175,000 and £238,000 respectively).

The members of the LLP are considered to be the key management personnel.

18 Employee information

The average number of employees during the year was:

	Year ended 30 September 2022	Year ended 30 September 2021
Office and management	126	116
Architects	409	324
	535	440

Employment costs for the above employees were:

	Year ended 30 September 2022	Year ended 30 September 2021
	£/000	£/000
Wages and salaries	29,541	23,845
Social security	2,039	1,530
Pension contributions and other benefits	3,301	3,712
	34,881	29,087

The group contributes to certain employee private pension schemes on a defined contribution basis. The pension charge included in the income statement represents the cost to the group and amounted to £2,106,000 (year ended 30 September 2021: £1,613,000).

19 Controlling party

In the opinion of the members there is no single controlling party as defined by Financial Reporting Standard 102.

20 Related party transactions

The Limited Liability Partnership has taken advantage of the exemption from related party disclosures, as all relevant transactions are with parties that are controlled undertakings that are consolidated in the financial statements.

There were no transactions or outstanding balances with other related parties during the year.