

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
LGMC INVESTORS LLP

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for the Year Ended 31 December 2019**

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LGMC INVESTORS LLP

**General Information
for the Year Ended 31 December 2019**

DESIGNATED MEMBERS:

Fidentia Holdings Limited
Fidentia Nominees Limited
Fidentia Trustees Limited

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER:

OC326014 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

Balance Sheet
31 December 2019

	2019 £	2018 £
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET LIABILITIES ATTRIBUTABLE TO		
MEMBERS	-	-
LOANS AND OTHER DEBTS DUE TO MEMBERS	-	-
TOTAL MEMBERS' INTERESTS		

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the members of the LLP and authorised for issue on 20 November 2020 and were signed by:

Fidentia Trustees Limited - Designated member

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

LGMC Investors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The LLP ceased underwriting at 31 December 2011 and these accounts have been prepared on a break up basis.

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The LLP no longer underwrites as a Lloyd's corporate member and therefore the members have decided not to adopt the recommendations of the revised Statement of Recommended Practice 'Accounting for Insurance Business', issued by the Association of British Insurers as amended in 2006.

The LLP was dormant throughout the current year and previous year.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2018 - NIL).

4. LLOYD'S UNDERWRITING ACTIVITIES

The LLP underwrote at Lloyd's on a limited liability basis until 31 December 2008 and was closed by reinsurance with effect from 31 December 2012.

The payment of a reinsurance to close premium does not eliminate totally the liability of the closed year for outstanding claims. If the reinsuring syndicate were unable to meet its obligations and other elements of the Lloyd's chain of security were to fail, then the members of the closed underwriting year would have to settle outstanding claims. The members consider that the likelihood of such a failure of the reinsurance to close is extremely remote and, therefore, the reinsurance to close has been deemed to settle liabilities outstanding at the close of the underwriting account and no further provision has been made for any potential variation in the ultimate liability of that year of account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.