

LLP Registration No: OC325804 (England and Wales)

PICKERINGS SOLICITORS LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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PICKERINGS SOLICITORS LLP

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PICKERINGS SOLICITORS LLP

BALANCE SHEET

at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	56,912	74,620
Current assets			
Debtors and prepayments		581,376	597,055
Cash at bank and in hand		224,414	171,532
		<u>805,790</u>	<u>768,587</u>
Creditors: amounts falling due within one year		<u>(113,296)</u>	<u>(146,662)</u>
Net current assets		<u>692,494</u>	<u>621,925</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>£ 749,406</u>	<u>£ 696,545</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Members' capital classified as a liability		300,000	-
Loans due to members		449,406	696,545
		<u>£749,406</u>	<u>£696,545</u>
TOTAL MEMBERS' INTERESTS		<u>£ 749,406</u>	<u>£ 696,545</u>

PICKERINGS SOLICITORS LLP

BALANCE SHEET (continued)
at 31 March 2010

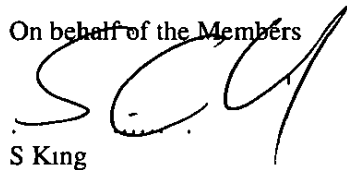
In the members' opinion the LLP was entitled under Section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships) to exemption from the audit of its abbreviated accounts for the year ended 31 March 2010

The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act and for preparing abbreviated accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) relating to accounts, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions relating to small Limited Liability Partnerships within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved by the Members on 20-12-2010

On behalf of the Members

A handwritten signature in black ink, appearing to be 'S King', written over the text 'On behalf of the Members'.

S King

PICKERINGS SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the abbreviated accounts are set out below

1.1 Basis of preparation of abbreviated accounts

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Statement Of Recommended Practice for Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Fee income

Fee income represents the fair value of services provided during the year on client assignments. Fair value reflects the amounts expected to be recoverable from clients based on time spent, skills provided and expenses incurred, and excludes VAT. Income is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Income in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collectability of the fee is assured.

Unbilled income on individual client assignments is included as amounts recoverable on contracts within debtors.

1.3 Disbursements

Disbursements are not included in income or expenses, but are netted against each other.

1.4 Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures & fittings	15% of written down value per annum
Office equipment	25% of cost per annum

1.5 Operating leases

The cost of operating leases is charged to the profit and loss account on a straight line basis.

PICKERINGS SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2010

2 TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Office equipment £	Total £
Cost			
At 1 April 2009	39,253	103,155	142,408
Additions	2,335	5,626	7,961
	<hr/>	<hr/>	<hr/>
At 31 March 2010	41,588	108,781	150,369
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2009	15,502	52,286	67,788
Charge for the year	3,913	21,756	25,669
	<hr/>	<hr/>	<hr/>
At 31 March 2010	19,415	74,042	93,457
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2010	£ 22,173	£ 34,739	£ 56,912
	<hr/>	<hr/>	<hr/>
At 31 March 2009	£ 23,751	£ 50,869	£ 74,620
	<hr/>	<hr/>	<hr/>

3 CONTROL

The limited liability partnership is controlled by the members

4 RELATED PARTY TRANSACTIONS

The LLP used to rent property from Extrastring Properties, a partnership where S C King and G L Pegg are partners. During the year no rental payments were made (2009 £45,000). At the year end no balance was owed to Extrastring Properties (2009. £1,455).