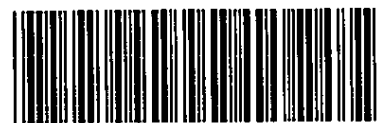


Registration number OC325804

**PICKERINGS SOLICITORS LLP  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
Gloucestershire  
GL50 3AT

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07/12/2012

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COMPANIES HOUSE

**PICKERINGS SOLICITORS LLP**

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PICKERINGS SOLICITORS LLP (REGISTRATION NUMBER OC325804)

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012	2011
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	19,955	32,315
<b>Current assets</b>			
Debtors		645,762	657,198
Cash at bank and in hand		145,339	125,762
		<u>791,101</u>	<u>782,960</u>
<b>Creditors Amounts falling due within one year</b>		<u>(142,359)</u>	<u>(152,918)</u>
<b>Net current assets</b>		<u>648,742</u>	<u>630,042</u>
<b>Net assets</b>		<u>668,697</u>	<u>662,357</u>
<b>Represented by</b>			
<b>Loans and other debts due to members</b>	3	<u>668,697</u>	<u>662,357</u>

For the financial year ended 31 March 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime



S C King  
Designated Member

Approved by the members on: 23/11/2012 and signed on their behalf by;

**PICKERINGS SOLICITORS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	20% of cost per annum
Fixtures and fittings	15% of written down value per annum

**Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Members' remuneration**

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

**Disbursements**

Disbursements are not included in income or expenses, but are netted against each other

**PICKERINGS SOLICITORS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2011 and 31 March 2012	<u>150,969</u>
<b>Depreciation</b>	
As at 1 April 2011	118,654
Charge for the year	<u>12,360</u>
As at 31 March 2012	<u>131,014</u>
<b>Net book value</b>	
As at 31 March 2012	<u>19,955</u>
As at 31 March 2011	<u>32,315</u>

**3 Loans and other debts due to members**

	<b>2012 £</b>	<b>2011 £</b>
Loans from members	300,000	300,000
Amounts owed to members in respect of profits	<u>368,697</u>	<u>362,357</u>
	<u>668,697</u>	<u>662,357</u>

Loans and other debts due to members are unsecured and would rank *par passu* with other unsecured creditors in the event of a winding up

**4 Related parties**

**Controlling entity**

The limited liability partnership is controlled by the members