

PURPLESUN LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 NOVEMBER 2014

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COMPANIES HOUSE

PURPLESUN LLP

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PURPLESUN LLP

CHARTERED ACCOUNTANT'S REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PURPLESUN LLP FOR THE YEAR ENDED 5 NOVEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Purplesun LLP for the year ended 5 November 2014 set out on pages 2 to 4 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the designated members of Purplesun LLP, in accordance with the terms of our engagement letter dated 17 April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Purplesun LLP and state those matters that we have agreed to state to the designated members of Purplesun LLP as a body in this report in accordance with AAF 2/10 as detailed at icaew.com/ compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Purplesun LLP and its members as a body for our work or for this report.

It is your duty to ensure that Purplesun LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Purplesun LLP. You consider that Purplesun LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Purplesun LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cheesmans

Chartered Accountants

15 June 2015

4 Aztec Row
Berners Road
London
N1 0PW

PURPLESUN LLP

ABBREVIATED BALANCE SHEET

AS AT 5 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		5		10,729
Current assets					
Debtors		561		1,371	
Cash at bank and in hand		8,359		74,594	
		<u>8,920</u>		<u>75,965</u>	
Creditors: amounts falling due within one year		<u>(14,153)</u>		<u>(35,764)</u>	
Net current (liabilities)/assets			<u>(5,233)</u>		<u>40,201</u>
Net assets attributable to members			<u>(5,228)</u>		<u>50,930</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			8,077		50,928
			<u>8,077</u>		<u>50,928</u>
Members' other interests:					
Other reserves classified as equity			(13,307)		-
Members capital			2		2
			<u>(5,228)</u>		<u>50,930</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			8,077		50,928
Members' other interests			(13,305)		2
			<u>(5,228)</u>		<u>50,930</u>

PURPLESUN LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

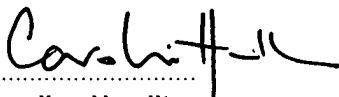
AS AT 5 NOVEMBER 2014

For the financial year ended 5 November 2014 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Members on 15 June 2015



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Caroline Hamilton

For and on behalf of Lothbury Finance Limited

Designated Member

Registration No. OC325738

PURPLESUN LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

The financial statements have not been prepared on a going concern basis since the limited liability partnership has ceased to trade with the members carrying out an orderly winding down of the business.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" published in 2010.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided so as to fully write down the assets carrying value over the anticipated period of profitable exploitation. The resulting carrying value approximates to the assets' break-up value.

2 Fixed assets

	Licences £
Cost	
At 6 November 2013 & at 5 November 2014	22,000
	<hr/>
Amortisation	
At 6 November 2013	11,271
Charge for the year	10,724
	<hr/>
At 5 November 2014	21,995
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Net book value	
At 5 November 2014	5
	<hr/>
At 5 November 2013	10,729
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