

HAWKSTONE PROPERTIES (HEREFORD) LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2009



BLOOMER HEAVEN LIMITED
Chartered Accountants & Registered Auditors
33 Lionel Street
Birmingham
B3 1AB

HAWKSTONE PROPERTIES (HEREFORD) LLP

CONTENTS

	Page
Independent auditor's report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

HAWKSTONE PROPERTIES (HEREFORD) LLP

INDEPENDENT AUDITOR'S REPORT TO HAWKSTONE PROPERTIES (HEREFORD) LLP UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Hawkstone Properties (Hereford) LLP for the year ended 5 April 2009 set out on pages 2 to 3, together with the financial statements of the entity for the year ended 5 April 2009 prepared under section 226 of the Companies Act 1985 as modified for LLPs by the Limited Liability Partnerships Regulations 2001.

This report is made solely to the LLP in accordance with section 247B of the Companies Act 1985 as modified for LLPs by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of members and auditor

The members are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 as modified for LLPs by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 'The special auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 as modified for LLPs by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.



Bloomer Heaven Limited
Chartered Accountants & Registered Auditors
33 Lionel Street
Birmingham
B3 1AB

17 December 2009

HAWKSTONE PROPERTIES (HEREFORD) LLP
REGISTERED NUMBER: OC325657

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2009

	Note	£	2009	£	£	2008	£
Fixed assets							
Investment property	2			3,000,000			3,000,000
Current assets							
Debtors		93,569			67,946		
Cash at bank		38,918			15,633		
				<u>132,487</u>		<u>83,579</u>	
Creditors: amounts falling due within one year							
				<u>(539,857)</u>		<u>(490,949)</u>	
Net current liabilities				<u>(407,370)</u>		<u>(407,370)</u>	
Total assets less current liabilities				<u>2,592,630</u>		<u>2,592,630</u>	
Creditors: amounts falling due after more than one year	3			<u>(2,520,000)</u>		<u>(2,520,000)</u>	
Net assets attributable to members				<u><u>72,630</u></u>		<u><u>72,630</u></u>	
Represented by:							
Loans and other debts due to members within one year							
Members' capital classified as a liability				100		100	
Equity							
Revaluation reserve				72,530		72,530	
				<u>72,630</u>		<u>72,630</u>	
Total members' interests				<u><u>72,630</u></u>		<u><u>72,630</u></u>	
Amounts due from members (included in debtors)				(92,585)		(42,758)	
Loans and other debts due to members				100		100	
Members' other interests				72,530		72,530	
				<u>(19,955)</u>		<u>29,872</u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001, applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on 17 December 2009.

Mr P. R. Noott
Designated member



The notes on page 3 form part of these abbreviated accounts.

HAWKSTONE PROPERTIES (HEREFORD) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (published in 2006).

1.2 Turnover

The turnover shown in the profit and loss account represents rental income receivable exclusive of Value Added Tax.

1.3 Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to an investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

2. Investment property

Valuation

At 6 April 2008 and 5 April 2009

£

3,000,000

3. Creditors:

Amounts falling due after more than one year

Include a bank loan of £2,520,000 (2008: £2,520,000) which is secured.