

**HAWKSTONE PROPERTIES (HEREFORD) LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**5 APRIL 2012**



**BLOOMER HEAVEN LIMITED**  
**Chartered Accountants**  
**Rutland House**  
**148 Edmund Street**  
**Birmingham**  
**B3 2FD**

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## **HAWKSTONE PROPERTIES (HEREFORD) LLP**

### **CONTENTS**

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	Page
<b>Abbreviated balance sheet</b>	<b>1 - 2</b>
<b>Notes to the abbreviated accounts</b>	<b>3</b>

**HAWKSTONE PROPERTIES (HEREFORD) LLP**  
**REGISTERED NUMBER: OC325657**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5 APRIL 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investment property	2	1,900,000	2,200,000
<b>Current assets</b>			
Debtors		39,880	23,165
Cash at bank		27,200	39,973
		<u>67,080</u>	<u>63,138</u>
<b>Creditors:</b> amounts falling due within one year	3	<u>(3,039,571)</u>	<u>(3,081,198)</u>
<b>Net current liabilities</b>		<u>(2,972,491)</u>	<u>(3,018,060)</u>
<b>Net liabilities attributable to members</b>		<u>(1,072,491)</u>	<u>(818,060)</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Members' capital classified as a liability		100	100
<b>Equity</b>			
Accumulated losses		(1,072,591)	(818,160)
		<u>(1,072,491)</u>	<u>(818,060)</u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)		(3,696)	(3,696)
Loans and other debts due to members		100	100
Members' other interests		(1,072,591)	(818,160)
		<u>(1,076,187)</u>	<u>(821,756)</u>

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**HAWKSTONE PROPERTIES (HEREFORD) LLP**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 5 APRIL 2012**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 27 November 2012



**Mr P.R. Noott**  
**Designated member**

The notes on page 3 form part of these abbreviated accounts

## **HAWKSTONE PROPERTIES (HEREFORD) LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012**

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#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (published in 2010)

##### **1.2 Financial support**

In the opinion of the members, continued financial support from the bank will be available such that the LLP will continue trading and satisfy its financial commitments

On the basis of this opinion, the financial statements have been prepared on a going concern basis. If, for whatever reason, the necessary financial support is not forthcoming, then this basis may be inappropriate

##### **1.3 Turnover**

The turnover shown in the profit and loss account represents rental income receivable exclusive of Value Added Tax

##### **1.4 Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment properties are included in the financial statements at their open market value and are not depreciated. This is a departure from the Companies Act 2006 which requires all fixed assets, except land, to be depreciated. The surplus or deficit on the annual revaluation is transferred to a revaluation reserve, except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account

#### **2. Investment property**

	£
<b>Valuation</b>	
At 6 April 2011	2,200,000
Additions at cost	10,557
Impairment charge (P&L)	(310,557)
At 5 April 2012	<u>1,900,000</u>

#### **3. Creditors: Amounts falling due within one year**

Include a bank loan of £2,502,000 (2011 £2,520,000) which is secured