

Limited Liability Partnership Registration No OC325588 (England and Wales)

REVISED ACCOUNTS

ABBOTT VISION LLP

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012



ABBOTT VISION LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	17,179		19,504	
Investments	2	3		3	
		<u>17,182</u>		<u>19,507</u>	
Current assets					
Debtors		435,597		247,686	
Cash at bank and in hand		<u>455,920</u>		<u>163,113</u>	
		891,517		410,799	
Creditors amounts falling due within one year		<u>(1,345,851)</u>		<u>(1,007,929)</u>	
Net current liabilities		<u>(454,334)</u>		<u>(597,130)</u>	
Total assets less current liabilities		<u>(437,152)</u>		<u>(577,623)</u>	
REPRESENTED BY.					
Members' other interests					
Other reserves classified as equity under FRS 25		-		(259,124)	
Members capital		<u>(437,152)</u>		<u>(318,499)</u>	
		<u>(437,152)</u>		<u>(577,623)</u>	
TOTAL MEMBERS' INTERESTS					
Amounts due from members		(15,508)		(241)	
Members' other interests		<u>(437,152)</u>		<u>(577,623)</u>	
		<u>(452,660)</u>		<u>(577,864)</u>	

ABBOTT VISION LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial period ended 31 March 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members and authorised for issue on 14 December 2012



P Abbott

Designated Member

Limited Liability Partnership Registration No OC325588

ABBOTT VISION LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

ABBOTT VISION LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	45,186	-	45,186
Additions	3,401	3	3,404
At 31 March 2012	48,587	3	48,590
Depreciation			
At 1 April 2011	25,682	-	25,682
Charge for the period	5,726	-	5,726
At 31 March 2012	31,408	-	31,408
Net book value			
At 31 March 2012	17,179	3	17,182
At 31 March 2011	19,504	3	19,507

Holdings of more than 20%

The limited liability partnership holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Hit & Miss Series Limited	England & Wales	Ordinary	100 00
Abbott Productions Limited	England & Wales	Ordinary	100 00
Abbott Vision Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012	Profit/(loss) for the year 2012
	Principal activity	£	£
Hit & Miss Series Limited	Television production	1	-
Abbott Productions Limited	Television & film production	1	(96,031)
Abbott Vision Limited	Non-trading company	1	-