

REGISTERED NUMBER: OC325456 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

HANOVER SQUARE LLP



HANOVER SQUARE LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DESIGNATED MEMBERS:

N A C Laurence
J D Fawcett
M Nurse

REGISTERED OFFICE:

10 London Mews
London
W2 1HY

REGISTERED NUMBER:

OC325456 (England and Wales)

ACCOUNTANTS:

Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

HANOVER SQUARE LLP (REGISTERED NUMBER: OC325456)

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Investment property	2		1,025,000		1,025,000
CURRENT ASSETS					
Debtors		5,370		82,738	
Cash at bank		10,264		797	
		<u>15,634</u>		<u>83,535</u>	
CREDITORS					
Amounts falling due within one year		<u>8,286</u>		<u>15,579</u>	
NET CURRENT ASSETS			<u>7,348</u>		<u>67,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,032,348</u>		<u>1,092,956</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>607,677</u>		<u>607,677</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>424,671</u></u>		<u><u>485,279</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>6,077</u>		<u>66,685</u>
MEMBERS' OTHER INTERESTS					
Revaluation reserve			<u>418,594</u>		<u>418,594</u>
			<u><u>424,671</u></u>		<u><u>485,279</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>6,077</u>		<u>66,685</u>
Members' other interests			<u>418,594</u>		<u>418,594</u>
Amounts due from members			<u>-</u>		<u>(1,094)</u>
			<u><u>424,671</u></u>		<u><u>484,185</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

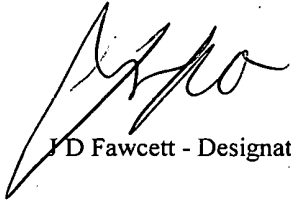
The notes form part of these abbreviated accounts

HANOVER SQUARE LLP (REGISTERED NUMBER: OC325456)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 16th November 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'J D Fawcett', is written over the printed name.

J D Fawcett - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rent receivable.

Investment property

In accordance with the FRSE (effective April 2008), the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of freehold and long leasehold investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The members consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st April 2015	
and 31st March 2016	<u>1,025,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,025,000</u>
At 31st March 2015	<u>1,025,000</u>

3. CREDITORS

Creditors include an amount of £607,677 (31.3.15 - £607,677) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable otherwise than by instalments	<u>607,677</u>	<u>607,677</u>