

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

FOR

HANOVER SQUARE LLP

MONDAY

COMPANIES HOUSE



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23/12/2013

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**HANOVER SQUARE LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DESIGNATED MEMBERS:** N A C Laurence  
J D Fawcett  
M Nurse

**REGISTERED OFFICE.** 10 london Mews  
London  
W2 1HY

**REGISTERED NUMBER:** OC325456

**ACCOUNTANTS** Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Investment property	2		900,000		780,000
<b>CURRENT ASSETS</b>					
Debtors		69,401		55,338	
Cash at bank		848		968	
		70,249		56,306	
<b>CREDITORS</b>					
Amounts falling due within one year		14,985		11,673	
<b>NET CURRENT ASSETS</b>			55,264		44,633
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			955,264		824,633
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		607,677		607,677
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			347,587		216,956
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			53,993		43,362
<b>MEMBERS' OTHER INTERESTS</b>					
Revaluation reserve			293,594		173,594
			347,587		216,956
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			53,993		43,362
Members' other interests			293,594		173,594
			347,587		216,956

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

**HANOVER SQUARE LLP (REGISTERED NUMBER OC325456)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 11th December 2013 and were signed by

A handwritten signature in black ink, appearing to be 'N A C Laurence', with a small comma at the end.

N A C Laurence - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents rent receivable

**Investment property**

In accordance with the FRSSE (effective April 2008), the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the investment property revaluation reserve

Depreciation is not provided in respect of freehold and long leasehold investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The members consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation.

**2 INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st April 2012	780,000
Revaluations	120,000
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At 31st March 2013	900,000
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<b>NET BOOK VALUE</b>	
At 31st March 2013	900,000
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At 31st March 2012	780,000
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**3 CREDITORS**

Creditors include an amount of £607,677 (31 3 12 - £607,677) for which security has been given

They also include the following debts falling due in more than five years

	<b>31 3 13 £</b>	<b>31 3 12 £</b>
Repayable otherwise than by instalments	607,677	607,677
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