

FINANCIAL STATEMENTS 31 January 2009

Registration Number OC325387

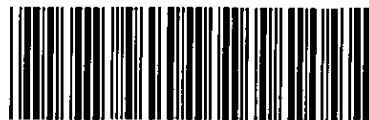
RAILWAY BALTICA LLP

A UK Limited Liability Partnership

Unaudited Accounts

for the year ended 31st January 2009

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Partnership Information

Designated Members	Trade Invest System Ltd Consulting Group Corp.
Partnership Number	OC325387
Registered Office	Cornwall Buildings 45-51 Newhall Street Office 330 Birmingham B3 3QR
Bankers	Rietumu Banka 7 Vesetas Street, Riga, LV-1013, Latvia

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Members' Report
for the year ended 31st January 2009

The members present their report and the financial statements for the year ended 31st January 2009.

Principal activity

The principal activity of the partnership is trading of equipment.

Results and dividend

The results for the year are set out on page 5.

Members

The following designated members have held office during the year:

Trade Invest System Ltd
Consulting Group Corp.

Statement of members' responsibilities

Company law (as applied to limited liability partnerships regulation 3 of the Limited Liability Partnership Regulations 2001) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the partnership and of the profit or loss of the partnership for that year. In preparing these the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the partnership and to enable them to ensure that the financial statements comply with the Companies Acts 1985 (as applied to limited liability partnerships regulation 3 of the Limited Liability Partnership Regulations 2001). They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MEMBERS



CONSULTING GROUP CORP (Designated Member)

Signed by: authorized representative – Ms. Sabine Boze

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Profit and loss account
for the year ended 31st January 2009

	Notes	2009 EUR	2008 EUR
Turnover	1	174,817	175,494
Cost of sales		<u>(174,750)</u>	<u>(175,350)</u>
Gross profit/(loss)		67	144
Administrative expenses		<u>(3,679)</u>	<u>(2,004)</u>
Operating profit/(loss)		(3,612)	(1,860)
Profit/(loss) on ordinary activities before taxation		(3,612)	(1,860)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		<u>(3,612)</u>	<u>(1,860)</u>
Profit Retained/ (Accumulated Loss)		<u>(5,472)</u>	<u>(1,860)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognized gains or losses other than the profit or loss for the above financial year.

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Balance sheet
as at 31st January 2009

	Notes	2009 EUR	2009 EUR	2008 EUR	2008 EUR
Current assets					
Cash at bank and in hand		<u>131</u>		<u>43</u>	
		131		43	
Creditors: amount falling due within one year	2	(5,600)		(1,900)	
Net Current Assets/(Liabilities)			<u>(5,469)</u>		<u>(1,857)</u>
Total Assets Less Current Liabilities/(Deficiency of assets)			<u>(5,469)</u>		<u>(1,857)</u>
Members' Interests	3				
Initial partnership capital			3		3
Profit and loss account			<u>(5,472)</u>		<u>(1,860)</u>
Members Funds			<u>(5,469)</u>		<u>(1,857)</u>

For the year ended 31st January 2009 the limited liability partnership was entitled to exemption under 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships regulation 3 of the Limited Liability Partnership Regulations 2001).

The members acknowledge their responsibility for:

i) Ensuring the limited liability partnership keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

MEMBERS



CONSULTING GROUP CORP. (Designated Member)

Signed by: authorized representative ~ Ms. Sabine Boze

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Notes to the Financial Statements for the year ended 31st January 2009

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the partnership's financial statements.

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2. Turnover

Turnover represents the total invoice value of goods sold by the partnership during the year, net of value added tax and trade discounts.

1.3. Foreign currencies

The partnership presents their accounts in functional currency EUR.

Transactions denominated in foreign currencies are translated into EUR at the average rate for the period. At each balance sheet date monetary assets and liabilities denominated in foreign currencies are translated using the closing rate. All differences are taken to the profit and loss account.

2. Creditors: amounts falling due within one year

	2009 EUR	2008 EUR
Other payables	(5,600)	(1,900)

3. Members' Interests

	Closing balance 2009 EUR	Share of losses 2009 EUR	Closing balance 2008 EUR	Share of losses 2008 EUR	Initial partnership capital EUR
Trade Invest System Ltd	(2,735)	(1,806)	(929)	(930)	1
Consulting Group Corp.	(2,734)	(1,806)	(928)	(930)	2
	(5,469)	(3,612)	(1,857)	(1,860)	3