

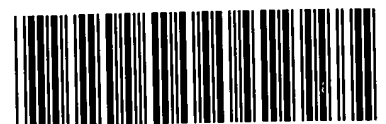
AMENDED

These accounts are the statutory accounts as at 31 January 2016
and replace the original accounts

Whittaker (Chesterfield) LLP
Unaudited Abbreviated Accounts
31 January 2016

MCABA LIMITED T/A MITCHELLS
Chartered Accountants
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

TUESDAY



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29/11/2016
COMPANIES HOUSE

Whittaker (Chesterfield) LLP

Abbreviated Accounts

Year Ended 31 January 2016

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Whittaker (Chesterfield) LLP

Abbreviated Balance Sheet

31 January 2016

		2016		2015 (restated)	
	Note	£	£	£	£
Fixed Assets					
Investments	2		844,460		838,660
Current Assets					
Debtors		650		50	
Cash at bank and in hand		<u>84,963</u>		<u>137,288</u>	
		85,613		137,338	
Creditors: Amounts falling due within one year		<u>2,626</u>		<u>3,518</u>	
Net Current Assets			<u>82,987</u>		<u>133,820</u>
Total Assets Less Current Liabilities			<u>927,447</u>		<u>972,480</u>
Net Assets Attributable to Members			<u>927,447</u>		<u>972,480</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Whittaker (Chesterfield) LLP

Abbreviated Balance Sheet (continued)

31 January 2016

	Note	2016 £	2015 (restated) £
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability under FRS 25	4	800,708	902,090
Other amounts	4	121,739	45,634
		<u>922,447</u>	<u>947,724</u>
Equity			
Members' other interests - revaluation reserve		5,000	24,756
		<u>927,447</u>	<u>972,480</u>
Total Members' Interests			
Loans and other debts due to members	4	922,447	947,724
Members' other interests		5,000	24,756
		<u>927,447</u>	<u>972,480</u>

For the year ended 31 January 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 28/11/2016, and are signed on their behalf by:



R D Whittaker

Registered Number: OC325305

The notes on pages 3 to 4 form part of these abbreviated accounts.

Whittaker (Chesterfield) LLP

Notes to the Abbreviated Accounts

Year Ended 31 January 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP 2014).

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year, exclusive of Value Added Tax.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the LLP and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment and the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Whittaker (Chesterfield) LLP

Notes to the Abbreviated Accounts

Year Ended 31 January 2016

2. Fixed assets

	Investments £
Cost	
At 1 February 2015	838,660
Additions	150,800
Disposals	(145,000)
At 31 January 2016	<u>844,460</u>
Net Book Value	
At 31 January 2016	<u>844,460</u>
At 31 January 2015	<u>838,660</u>

The members consider the value of the investment properties, included in the financial statements at £844,460, to be an open market value as at 31 January 2016.

3. Prior year adjustment

Following an external investigation by HMRC, a prior year adjustment has been included to uplift the cost of certain properties within the financial statements to represent a fair market value.

4. Loans and other debts due to members

	2016 £	2015 (restated) £
Members' capital classified as a liability under FRS 25	800,708	902,090
Amounts owed to members in respect of profits	<u>121,739</u>	<u>45,634</u>
	<u>922,447</u>	<u>947,724</u>