REGISTERED NUMBER: OC325244

ABBREVIATED BALANCE SHEET

30 APRIL 2009



29/01/2010 **COMPANIES HOUSE**

| | | 2009 | | 2008 | |
|---|------|--|-----------|--|-----------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS Tangible assets | 2 | | 194,153 | | 261,800 |
| CURRENT ASSETS Debtors Cash at bank and in hand Client account balances Less: balances due to clients | | 1,437,469 - 3,246,958 (3,246,958) | | 998,853 694 2,928,240 (2,928,240) | |
| CREDITORS: Amounts falling due within one year | 3 | 1,437,469 (1,874,299) | | 999,547 (1,297,933) | |
| NET CURRENT LIABILITIES | | | (436,830) | | (298,386) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | • | (242,677) | - | (36,586) |
| CREDITORS: Amounts falling due after more than one year | 3 | | (120,831) | | (157,946) |
| NET LIABILITIES ATTRIBUTABLE TO MEMBERS | | | (363,508) | | (194,532) |
| REPRESENTED BY: LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR | | | - | | - |
| MEMBERS' OTHER INTERESTS Other reserves | | | (363,508) | | (194,532) |
| | | | (363,508) | | (194,532) |
| TOTAL MEMBERS' INTERESTS Loans and other debts due to members Members' other interests | | | (363,508) | | (194,532) |
| | | | (363,508) | | (194,532) |

For the year ended 30 April 2009 the LLP was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibilities for ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET (continued)

30 APRIL 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

These abbreviated accounts were approved by the members on the 26 January 2010 and are signed on their behalf by:

Mr / N Lewis

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice ("the SORP") 'Accounting by Limited Liability Partnerships' (revised March 2006) and under the historical cost convention.

Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for professional services net of value added tax.

Amounts recoverable on contracts

Unbilled fees, where the ability to recover fees on a matter is non-contingent, are recognised on the basis of time spent and are valued at the amount expected to be billed in respect of that time. They are included as part of Current Assets.

Depreciation

Depreciation is provided on cost or revalued amounts in annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Fixtures & fittings

- 20% on cost

Motor vehicles

25% reducing balance

Office equipment

20% on cost

Members' remuneration

A member's share in any profit for a period is accounted for as an expense.

Operating leases

Rentals applicable to leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tax provisions

Taxation payable on profits of the LLP is the personal liability of the members, and accordingly, no provision is made in the financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

2. TANGIBLE FIXED ASSETS

| COST OR VALUATION | £ |
|---|---------------------|
| At 30 April 2008 Additions | 346,360 1,410 |
| At 30 April 2009 | 347,770 |
| DEPRECIATION At 30 April 2008 Charge for the year | 84,560 69,057 |
| At 30 April 2009 | 153,617 |
| NET BOOK VALUE At 30 April 2009 | 194,153 |
| At 30 April 2008 | 261,800 ======== |

3. SECURED CREDITORS

Creditors include the following amounts of secured liabilities.

| | 2009 £ | 2008 £ |
|---|-----------|-------------------|
| Due within one year Due after more than one year | 1,233,542 | 435,619 77,946 |
| | 1,233,542 | 513,565 |

4. CONTROLLING PARTY

The LLP has no controlling party.