

LEWIS HYMANSON SMALL SOLICITORS LLP**REGISTERED NUMBER: OC325244****ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	31 December 2012		30 April 2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,417		13,462
CURRENT ASSETS					
Debtors		1,243,974		1,341,759	
Cash at bank and in hand		151		276	
Client account balances		443,455		943,122	
Less: balances due to clients		(443,455)		(943,122)	
		<u>1,244,125</u>		<u>1,342,035</u>	
CREDITORS Amounts falling due within one year	3	<u>(1,884,876)</u>		<u>(1,920,470)</u>	
NET CURRENT LIABILITIES			(640,751)		(578,435)
NET LIABILITIES			<u>(628,334)</u>		<u>(564,973)</u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR			-		-
MEMBERS' OTHER INTERESTS					
Other reserves			(628,334)		(564,973)
			<u>(628,334)</u>		<u>(564,973)</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			-		-
Members' other interests			(628,334)		(564,973)
			<u>(628,334)</u>		<u>(564,973)</u>

For the period ended 31 December 2012 the LLP was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008)

The members acknowledge their responsibilities for ensuring that the LLP keeps proper accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP



LEWIS HYMANSON SMALL SOLICITORS LLP

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2012

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members on the 13th June 2013
and are signed on their behalf by



Mr I N Lewis

LEWIS HYMANSON SMALL SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice ("the SORP") 'Accounting by Limited Liability Partnerships' (revised March 2006) and under the historical cost convention

Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the LLP is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable for professional services net of value added tax

Amounts recoverable on contracts

Unbilled fees, where the ability to recover fees on a matter is non-contingent, are recognised on the basis of time spent and are valued at the amount expected to be billed in respect of that time. They are included as part of Current Assets.

Depreciation

Depreciation is provided on cost or revalued amounts in annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Fixtures & fittings	- 20% on cost
Motor vehicles	- 25% reducing balance
Office equipment	- 20% on cost

Members' remuneration

A member's share in any profit for a period is accounted for as an expense.

Operating leases

Rentals applicable to leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Tax provisions

Taxation payable on profits of the LLP is the personal liability of the members, and accordingly, no provision is made in the financial statements.

LEWIS HYMANSON SMALL SOLICITORS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 30 April 2012	319,966
Additions	2,659
	<u>322,625</u>
At 31 December 2012	=====
DEPRECIATION	
At 30 April 2012	306,504
Charge for the period	3,704
	<u>310,208</u>
At 31 December 2012	=====
NET BOOK VALUE	
At 30 December 2012	12,417
	=====
At 30 April 2012	13,462
	=====

3. SECURED CREDITORS

Creditors include the following amounts of secured liabilities

	2012 £	2011 £
Due within one year	536,435	564,294
	=====	=====