

**REGISTERED NUMBER: OC324518 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**ABERSOCH LLP**



**Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**ABERSOCH LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DESIGNATED MEMBERS:** Reflect Developments Limited  
Mrs C Twiston-Davies

**REGISTERED OFFICE:** 2 Back Grafton Street  
Altrincham  
Cheshire  
WA14 1DY

**REGISTERED NUMBER:** OC324518 (England and Wales)

**ACCOUNTANTS:** Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**ABERSOCH LLP****ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	31/3/12 £	£	31/3/11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		796		2,774
Investment property	3		<u>872,634</u>		<u>866,172</u>
			873,430		868,946
<b>CURRENT ASSETS</b>					
Debtors		121,192		110,023	
Cash at bank		<u>802</u>		<u>531</u>	
		121,994		110,554	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>541,290</u>		<u>527,167</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(419,296)</u>		<u>(416,613)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>454,134</u>		<u>452,333</u>

The notes form part of these abbreviated accounts

**ABERSOCH LLP****ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2012**

	Notes	31/3/12 £	£	31/3/11 £	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			458,860		457,059
Investment Reserve			<u>(4,727)</u>		<u>(4,727)</u>
			<u>454,134</u>		<u>452,333</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			-		-
Members' other interests			<u>454,134</u>		<u>452,333</u>
			<u>454,134</u>		<u>452,333</u>

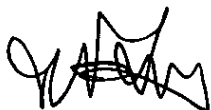
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for.

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 10 July 2012 and were signed by



Reflect Developments Limited - Designated member



Mrs C Twiston-Davies - Designated member

The notes form part of these abbreviated accounts

# ABERSOCH LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 33% on cost

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### Going concern

The members have a reasonable expectation that the limited liability partnership has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	8,373
Additions	<u>840</u>
At 31 March 2012	<u>9,213</u>
<b>DEPRECIATION</b>	
At 1 April 2011	5,599
Charge for year	<u>2,818</u>
At 31 March 2012	<u>8,417</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>796</u>
At 31 March 2011	<u>2,774</u>

**ABERSOCH LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2011	866,172
Additions	<u>6,462</u>
At 31 March 2012	<u>872,634</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>872,634</u>
At 31 March 2011	<u>866,172</u>

**4. CREDITORS**

Creditors include an amount of £455,374 (31/3/11 - £467,567) for which security has been given