

REGISTERED NUMBER: OC324518 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABERSOCH LLP

FRIDAY



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23/12/2011

#171

COMPANIES HOUSE

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

ABERSOCH LLP

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FOR THE YEAR ENDED 31 MARCH 2011**

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ABERSOCH LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DESIGNATED MEMBERS: Reflect Developments Limited
Mrs C Twiston-Davies

REGISTERED OFFICE: 2 Back Grafton Street
Altrincham
Cheshire
WA14 1DY

REGISTERED NUMBER: OC324518 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

ABERSOCH LLP**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,774	5,066
Investment property	3	866,172	850,000
		<u>868,946</u>	<u>855,066</u>
CURRENT ASSETS			
Debtors		110,023	96,678
Cash at bank		531	-
		<u>110,554</u>	<u>96,678</u>
CREDITORS			
Amounts falling due within one year	4	527,168	515,232
NET CURRENT LIABILITIES		<u>(416,614)</u>	<u>(418,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>452,332</u>	<u>436,512</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		457,059	441,239
Investment Reserve		(4,727)	(4,727)
		<u>452,332</u>	<u>436,512</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>452,332</u>	<u>436,512</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

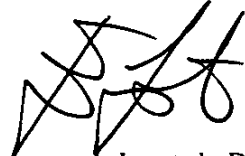
The notes form part of these abbreviated accounts

ABERSOCH LLP

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 21 December 2011 and were signed by



Reflect Developments Limited - Designated member



Mrs C Twiston-Davies - Designated member

The notes form part of these abbreviated accounts

ABERSOCH LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Going concern

The members have a reasonable expectation that the limited liability partnership has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	7,902
Additions	471
	<hr/>
At 31 March 2011	8,373
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DEPRECIATION	
At 1 April 2010	2,836
Charge for year	2,763
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At 31 March 2011	5,599
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NET BOOK VALUE	
At 31 March 2011	2,774
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At 31 March 2010	5,066
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ABERSOCH LLP

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2010	850,000
Additions	16,172
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At 31 March 2011	866,172
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NET BOOK VALUE	
At 31 March 2011	866,172
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At 31 March 2010	850,000
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4 CREDITORS

Creditors include an amount of £467,567 (2010 - £467,567) for which security has been given