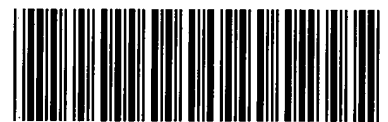


REGISTERED NUMBER: OC323839 (England and Wales)

Report of the Members and
Unaudited Financial Statements
For The Year Ended
5 April 2015
for
BRAID INVESTMENTS (MILTON KEYNES) LLP

SATURDAY



A4LLDI48

A10

05/12/2015

#352

COMPANIES HOUSE

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Contents of the Financial Statements
For The Year Ended 5 April 2015

	Page
General Information	1
Report of the Members	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

BRAID INVESTMENTS (MILTON KEYNES) LLP

General Information
For The Year Ended 5 April 2015

DESIGNATED MEMBERS: P A Atherton
J D Mackenzie

REGISTERED OFFICE: Brook End Lodge
Riseley Road
Keysoe
Bedford
Bedfordshire
MK44 2HT

REGISTERED NUMBER: OC323839 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Report of the Members
For The Year Ended 5 April 2015

The members present their report with the financial statements of the LLP for the year ended 5 April 2015.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of property investment.

DESIGNATED MEMBERS

The designated members during the year under review were:

P A Atherton
J D Mackenzie

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £52,016 (2014 - £49,936 profit).

MEMBERS' INTERESTS

Each year the cash requirements of the business are assessed and the necessary adjustments are made between the members' capital and current accounts. Members may then draw amounts standing to the credit of their current accounts.

ON BEHALF OF THE MEMBERS:



.....
P A Atherton - Designated Member

Date: 24/11/15

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Profit and Loss Account
For The Year Ended 5 April 2015

	Notes	5.4.15 £	5.4.14 £
TURNOVER		-	-
Administrative expenses		209	(11)
		(209)	11
Other operating income		65,417	64,123
OPERATING PROFIT	2	65,208	64,134
Interest payable and similar charges		13,192	14,198
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		52,016	49,936
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		52,016	49,936
Members' remuneration charged as an expense	3	(52,016)	(49,936)
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	10	-	-

The notes form part of these financial statements

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)**Balance Sheet**
5 April 2015

	Notes	5.4.15 £	5.4.14 £
FIXED ASSETS			
Tangible assets	4	-	-
Investment property	5	1,234,678	1,234,678
		<u>1,234,678</u>	<u>1,234,678</u>
CURRENT ASSETS			
Cash at bank		6,869	7,808
CREDITORS			
Amounts falling due within one year	6	176,821	182,719
NET CURRENT LIABILITIES		<u>(169,952)</u>	<u>(174,911)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,064,726	1,059,767
CREDITORS			
Amounts falling due after more than one year	7	593,027	640,084
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>471,699</u>	<u>419,683</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	<u>471,699</u>	<u>419,683</u>
TOTAL MEMBERS' INTERESTS		<u>471,699</u>	<u>419,683</u>
Loans and other debts due to members	9		

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Balance Sheet - continued

5 April 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 24/11/15 and were signed by:



.....
P A Atherton - Designated member

The notes form part of these financial statements

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Notes to the Financial Statements
For The Year Ended 5 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Rents received

Rents received represent income from investment property, net of Value Added Tax and invoiced as the rentals become due.

Financial instruments

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

2. OPERATING PROFIT

The operating profit is stated after charging:

	5.4.15	5.4.14
	£	£
Depreciation - owned assets	-	772
	<u> </u>	<u> </u>

3. INFORMATION IN RELATION TO MEMBERS

	5.4.15	5.4.14
	£	£
Members' remuneration charged as an expense		
Automatic division of profit	52,016	49,936
	<u> </u>	<u> </u>

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Notes to the Financial Statements - continued
For The Year Ended 5 April 2015

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 6 April 2014
and 5 April 2015

8,180

DEPRECIATION

At 6 April 2014
and 5 April 2015

8,180

NET BOOK VALUE

At 5 April 2015

-

At 5 April 2014

-

5. INVESTMENT PROPERTY

Total
£

COST

At 6 April 2014
and 5 April 2015

1,234,678

NET BOOK VALUE

At 5 April 2015

1,234,678

At 5 April 2014

1,234,678

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5.4.15	5.4.14
£	£
Bank loans and overdrafts	47,500
Loans	98,152
Trade creditors	30,762
VAT	6,305
<u>176,821</u>	<u>182,719</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

5.4.15	5.4.14
£	£
Bank loans - 2-5 years	190,000
Bank loans more 5 yr by instal	450,084
<u>593,027</u>	<u>640,084</u>

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Notes to the Financial Statements - continued
For The Year Ended 5 April 2015

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	5.4.15	5.4.14
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	403,027	450,084
		<u> </u>	<u> </u>
8.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		5.4.15	5.4.14
		£	£
	Bank loans	640,527	687,584
		<u> </u>	<u> </u>
9.	LOANS AND OTHER DEBTS DUE TO MEMBERS		
		5.4.15	5.4.14
		£	£
	Amounts owed to members in respect of profits	471,699	419,683
		<u> </u>	<u> </u>
	Falling due within one year	471,699	419,683
		<u> </u>	<u> </u>
10.	MEMBERS' INTERESTS		
		Members' other interests Reserves £	Loans and other debts due to members Total £
	Balance at 6 April 2014	-	419,683
	Members' remuneration charged as an expense, including employment and retirement benefit costs		52,016
	Profit for the financial year available for discretionary division among members	-	-
		<u> </u>	<u> </u>
	Members' interests after profit for the year	-	471,699
		<u> </u>	<u> </u>
	Balance at 5 April 2015	-	471,699
		<u> </u>	<u> </u>
11.	RELATED PARTY DISCLOSURES		
	Included within creditors: amounts falling due within one year are loans from Aristo-Tots Private Nursery Limited amounting to £98,152 (2014 £98,152).		

BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)

Notes to the Financial Statements - continued
For The Year Ended 5 April 2015

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Atherton.

Chartered Certified Accountants' Report to the Members
on the Unaudited Financial Statements of
Braid Investments (Milton Keynes) LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Braid Investments (Milton Keynes) LLP for the year ended 5 April 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the members of Braid Investments (Milton Keynes) LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Braid Investments (Milton Keynes) LLP and state those matters that we have agreed to state to the members of Braid Investments (Milton Keynes) LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Braid Investments (Milton Keynes) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Braid Investments (Milton Keynes) LLP. You consider that Braid Investments (Milton Keynes) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Braid Investments (Milton Keynes) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Ltd

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date: 24/11/15