

REGISTERED NUMBER: OC323839 (England and Wales)

**Abbreviated Unaudited Accounts**

**For The Year Ended**

**5 April 2016**

**for**

**BRAID INVESTMENTS (MILTON KEYNES) LLP**

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**BRAID INVESTMENTS (MILTON KEYNES) LLP**

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**For The Year Ended 5 April 2016**

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**BRAID INVESTMENTS (MILTON KEYNES) LLP**

**General Information**  
**For The Year Ended 5 April 2016**

**DESIGNATED MEMBERS:**

P A Atherton  
J D Mackenzie

**REGISTERED OFFICE:**

Brook End Lodge  
Riseley Road  
Keysoe  
Bedford  
Bedfordshire  
MK44 2HT

**REGISTERED NUMBER:**

OC323839 (England and Wales)

**ACCOUNTANTS:**

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**BRAID INVESTMENTS (MILTON KEYNES) LLP (REGISTERED NUMBER: OC323839)****Abbreviated Balance Sheet**  
**5 April 2016**

	Notes	5.4.16 £	5.4.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
Investment property	3	1,234,678	1,234,678
		<u>1,234,678</u>	<u>1,234,678</u>
<b>CURRENT ASSETS</b>			
Cash at bank		6,802	6,869
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>176,945</u>	<u>176,821</u>
<b>NET CURRENT LIABILITIES</b>		<u>(170,143)</u>	<u>(169,952)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,064,535	1,064,726
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>541,294</u>	<u>593,027</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>523,241</u>	<u>471,699</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>523,241</u>	<u>471,699</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>523,241</u>	<u>471,699</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 5/12/16 and were signed by:

  
P A Atherton - Designated member

The notes form part of these abbreviated accounts

**BRAID INVESTMENTS (MILTON KEYNES) LLP**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 5 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    20% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Rents received**

Rents received represent income from investment property, net of Value Added Tax and invoiced as the rentals become due.

**Financial instruments**

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2015	8,180
Disposals	(8,180)
	<hr/>
At 5 April 2016	-
	<hr/>
<b>DEPRECIATION</b>	
At 6 April 2015	8,180
Eliminated on disposal	(8,180)
	<hr/>
At 5 April 2016	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2016	-
	<hr/> <hr/>
At 5 April 2015	-
	<hr/> <hr/>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 6 April 2015 and 5 April 2016	1,234,678
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2016	1,234,678
	<hr/> <hr/>
At 5 April 2015	1,234,678
	<hr/> <hr/>

**4. CREDITORS**

Creditors include an amount of £588,794 (5.4.15 - £640,527) for which security has been given.

**BRAID INVESTMENTS (MILTON KEYNES) LLP**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 5 April 2016**

**4. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	5.4.16	5.4.15
	£	£
Repayable by instalments	351,294	403,027

**5. RELATED PARTY DISCLOSURES**

Included within creditors: amounts falling due within one year are loans from Aristo-Tots Private Nursery Limited amounting to £98,152 (2015 £98,152).

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P Atherton.

**Chartered Certified Accountants' Report to the Members**  
**on the Unaudited Financial Statements of**  
**Braid Investments (Milton Keynes) LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Braid Investments (Milton Keynes) LLP for the year ended 5 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of Braid Investments (Milton Keynes) LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Braid Investments (Milton Keynes) LLP and state those matters that we have agreed to state to the members of Braid Investments (Milton Keynes) LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Braid Investments (Milton Keynes) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Braid Investments (Milton Keynes) LLP. You consider that Braid Investments (Milton Keynes) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Braid Investments (Milton Keynes) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Leavitt Walmsley Associates Ltd*

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

Date: 09/12/2016