

REGISTERED NUMBER: OC323839 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended

5 April 2011

for

BRAID INVESTMENTS (MILTON KEYNES) LLP

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BRAID INVESTMENTS (MILTON KEYNES) LLP

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For The Year Ended 5 April 2011

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BRAID INVESTMENTS (MILTON KEYNES) LLP

General Information
For The Year Ended 5 April 2011

DESIGNATED MEMBERS: P A Atherton
J D Mackenzie

REGISTERED OFFICE: Brook End Lodge
Riseley Road
Keysoe
Bedford
Bedfordshire
MK44 2HT

REGISTERED NUMBER: OC323839 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

BRAID INVESTMENTS (MILTON KEYNES) LLP

Abbreviated Balance Sheet
5 April 2011

	Notes	5 4 11 £	£	5 4 10 £	£
FIXED ASSETS					
Tangible assets	2		3,908		5,544
Investment property	3		1,234,678		1,234,678
			<u>1,238,586</u>		<u>1,240,222</u>
CURRENT ASSETS					
Debtors			-	2,109	
Cash at bank		3,975		4,868	
		<u>3,975</u>		<u>6,977</u>	
CREDITORS					
Amounts falling due within one year	4	361,410		349,893	
		<u>361,410</u>		<u>349,893</u>	
NET CURRENT LIABILITIES			<u>(357,435)</u>		<u>(342,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			881,151		897,306
CREDITORS					
Amounts falling due after more than one year	4		789,561		833,956
			<u>789,561</u>		<u>833,956</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>91,590</u>		<u>63,350</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>91,590</u>		<u>63,350</u>
TOTAL MEMBERS' INTERESTS			<u>91,590</u>		<u>63,350</u>
Loans and other debts due to members			<u>91,590</u>		<u>63,350</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

BRAID INVESTMENTS (MILTON KEYNES) LLP

Abbreviated Balance Sheet - continued
5 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on *28th December 2011* and were signed by

A handwritten signature in black ink, appearing to read 'P. A. Atherton', with a long horizontal stroke extending to the right.

P A Atherton - Designated member

The notes form part of these abbreviated accounts

BRAID INVESTMENTS (MILTON KEYNES) LLP

Notes to the Abbreviated Accounts
For The Year Ended 5 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Rents received

Rents received represent income from investment property, net of Value Added Tax and invoiced as the rentals become due.

Financial Instruments

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2010 and 5 April 2011	8,180
DEPRECIATION	
At 6 April 2010	2,636
Charge for year	1,636
At 5 April 2011	4,272
NET BOOK VALUE	
At 5 April 2011	3,908
At 5 April 2010	5,544

3 INVESTMENT PROPERTY

	Total £
COST	
At 6 April 2010 and 5 April 2011	1,234,678
NET BOOK VALUE	
At 5 April 2011	1,234,678
At 5 April 2010	1,234,678

BRAID INVESTMENTS (MILTON KEYNES) LLP

Notes to the Abbreviated Accounts - continued
For The Year Ended 5 April 2011

4 CREDITORS

Creditors include an amount of £828,561 (5 4 10 - £868,956) for which security has been given

They also include the following debts falling due in more than five years

	5 4 11	5 4 10
	£	£
Repayable by instalments	612,641	657,036

5 RELATED PARTY DISCLOSURES

Included within creditors amounts falling due within one year are loans from Aristo-Tots Private Nursery Limited amounting to £98,152 (2010 £98,152) and Braid Investments Limited amounting to £177,111 (2010 £177,111)

Mr P Atherton is the ultimate controlling party of Braid Investments Limited

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Atherton

Chartered Certified Accountants' Report to the Members
on the Unaudited Financial Statements of
BRAID INVESTMENTS (MILTON KEYNES) LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Braid Investments (Milton Keynes) LLP for the year ended 5 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the members of Braid Investments (Milton Keynes) LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Braid Investments (Milton Keynes) LLP and state those matters that we have agreed to state to the members of Braid Investments (Milton Keynes) LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Braid Investments (Milton Keynes) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Braid Investments (Milton Keynes) LLP. You consider that Braid Investments (Milton Keynes) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Braid Investments (Milton Keynes) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date