

**REGISTERED NUMBER: OC323361 (England and Wales)**

Report of the Members and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
PLATFORM 5 ARCHITECTS LLP

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for the Year Ended 31 March 2018

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PLATFORM 5 ARCHITECTS LLP

General Information  
for the Year Ended 31 March 2018

**DESIGNATED MEMBERS:**

P D Michell  
Ms C Michell

**REGISTERED OFFICE:**

120 Mapledene Road  
London  
E8 3LL

**REGISTERED NUMBER:**

OC323361 (England and Wales)

**ACCOUNTANTS:**

Oculus Accountancy Limited  
Chartered Accountants  
83 Victoria Street  
London  
SW1H 0HW

Report of the Members  
for the Year Ended 31 March 2018

The members present their report with the financial statements of the LLP for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of architectural services.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

P D Michell  
Ms C Michell

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £43,406 (2017 - £65,050 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

P D Michell - Designated member

15 November 2018

Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>TURNOVER</b>		476,781	558,188
Cost of sales		<u>242</u>	<u>457</u>
<b>GROSS PROFIT</b>		476,539	557,731
Administrative expenses		<u>433,133</u>	<u>492,681</u>
<b>OPERATING PROFIT and</b>			
<b>PROFIT FOR THE FINANCIAL YEAR</b>			
<b>BEFORE MEMBERS' REMUNERATION</b>			
<b>AND PROFIT SHARES AVAILABLE</b>			
<b>FOR DISCRETIONARY DIVISION</b>			
<b>AMONG MEMBERS</b>		<u>43,406</u>	<u>65,050</u>

The notes form part of these financial statements

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,542		7,558
<b>CURRENT ASSETS</b>					
Debtors	6	87,768		83,862	
Cash at bank		<u>51,239</u>		<u>61,365</u>	
		139,007		145,227	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>48,814</u>		<u>48,896</u>	
<b>NET CURRENT ASSETS</b>			<u>90,193</u>		<u>96,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>92,735</u>		<u>103,889</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>92,735</u>		<u>103,889</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			92,735		103,889
Amounts due from members	6		<u>(30,599)</u>		<u>-</u>
			<u>62,136</u>		<u>103,889</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15 November 2018 and were signed by:

P D Michell - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

PLATFORM 5 ARCHITECTS LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 6 (2017 - 7) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>5,016</u>	<u>7,949</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>49,094</u>
<b>DEPRECIATION</b>	
At 1 April 2017	41,536
Charge for year	<u>5,016</u>
At 31 March 2018	<u>46,552</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>2,542</u>
At 31 March 2017	<u>7,558</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	42,397	70,236
Other debtors	<u>45,371</u>	<u>13,626</u>
	<u>87,768</u>	<u>83,862</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	6,067	-
Taxation and social security	33,821	33,346
Other creditors	<u>8,926</u>	<u>15,550</u>
	<u>48,814</u>	<u>48,896</u>

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