

Registered number
OC323140

Design Build and Develop LLP

Abbreviated Accounts

31 March 2012

SATURDAY



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29/12/2012
COMPANIES HOUSE

Design Build and Develop LLP
Registered number: OC323140
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	763	917
Current assets			
Stocks		181,000	461,628
Debtors		665,474	783,734
Cash at bank and in hand		57,430	(10,400)
		<u>903,904</u>	<u>1,234,962</u>
Creditors amounts falling due within one year		(4,667)	(7,079)
Net current assets		<u>899,237</u>	<u>1,227,883</u>
Total assets less current liabilities		900,000	1,228,800
Creditors amounts falling due after more than one year		(886,874)	(1,215,674)
Net assets attributable to members		<u>13,126</u>	<u>13,126</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		13,126	13,126
		<u>13,126</u>	<u>13,126</u>

For the year ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 24 December 2012 and signed on their behalf by


B Gibson
Designated member

Design Build and Develop LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 April 2011	8,650
At 31 March 2012	<u>8,650</u>

Depreciation

At 1 April 2011	7,733
Charge for the year	<u>154</u>
At 31 March 2012	<u>7,887</u>

Net book value

At 31 March 2012	<u>763</u>
At 31 March 2011	<u>917</u>