

Registered number  
OC323140

Design Build and Develop LLP

Abbreviated Accounts

31 March 2011

THURSDAY



\*A11VGF00\*

A02

02/02/2012

#290

COMPANIES HOUSE

**Design Build and Develop LLP**  
**Registered number: OC323140**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	917	2,716
<b>Current assets</b>			
Stocks		461,628	847,172
Debtors		783,734	420,665
Cash at bank and in hand		(10,400)	9,532
		<u>1,234,962</u>	<u>1,277,369</u>
<b>Creditors: amounts falling due within one year</b>		(7,079)	(5,185)
<b>Net current assets</b>		<u>1,227,883</u>	<u>1,272,184</u>
<b>Total assets less current liabilities</b>		1,228,800	1,274,900
<b>Creditors: amounts falling due after more than one year</b>		(1,215,674)	(1,261,774)
<b>Net assets attributable to members</b>		<u>13,126</u>	<u>13,126</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		13,126	13,126
		<u>13,126</u>	<u>13,126</u>

For the year ended 31 March 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 19 December 2011 and signed on their behalf by



B Gibson  
Designated member

**Design Build and Develop LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	8,650
At 31 March 2011	<u>8,650</u>

**Design Build and Develop LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**Depreciation**

At 1 April 2010	5,934
Charge for the year	<u>1,799</u>
At 31 March 2011	<u>7,733</u>

**Net book value**

At 31 March 2011	<u>917</u>
At 31 March 2010	<u>2,716</u>