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Registered number: OC322315

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**APEX LAW LLP**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**



**Barnes Roffe LLP, Chartered Accountants**  
**Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA**  
**10 March 2017**

**APEX LAW LLP**  
**REGISTERED NUMBER: OC322315**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,472		2,004
<b>CURRENT ASSETS</b>					
Debtors		75,838		81,814	
Cash at bank		85,579		66,769	
		<u>161,417</u>		<u>148,583</u>	
<b>CREDITORS:</b> amounts falling due within one year		(137,783)		(119,559)	
<b>NET CURRENT ASSETS</b>			<u>23,634</u>		<u>29,024</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,106</u>		<u>31,028</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			(17,814)		(11,892)
<b>Members' other interests</b>					
Members' capital - Other reserves classified as equity under FRS 25			42,920		42,920
			<u>25,106</u>		<u>31,028</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			(17,814)		(11,892)
Members' capital			42,920		42,920
			<u>25,106</u>		<u>31,028</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

1/5/17



**Mrs M Compton**  
Designated member



**M Blenkarne Esq**  
Designated member

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% Reducing Balance
Office equipment	- 33.3% Reducing Balance

**1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the entity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**APEX LAW LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 October 2015 and 30 September 2016	<u>18,833</u>
<b>Depreciation</b>	
At 1 October 2015	16,829
Charge for the year	<u>532</u>
At 30 September 2016	<u>17,361</u>
<b>Net book value</b>	
At 30 September 2016	<u>1,472</u>
At 30 September 2015	<u>2,004</u>

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**APEX LAW LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts due from members	<b>(17,814)</b>	<b>(11,892)</b>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.