

Registered number: OC322315

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AFTER SIGNATURE

APEX LAW LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

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COMPANIES HOUSE

Barnes Roffe LLP, Chartered Accountants
16- 17 Copperfields, Spital Street, Dartford, Kent, DA1 2DE
28 February 2013

APEX LAW LLP
REGISTERED NUMBER: OC322315

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		13,882		19,151
CURRENT ASSETS					
Debtors		36,871		106,822	
Cash at bank and in hand		9,682		4,256	
		<u>46,553</u>		<u>111,078</u>	
CREDITORS: amounts falling due within one year	3	<u>(52,465)</u>		<u>(68,175)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,912)</u>		<u>42,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,970</u>		<u>62,054</u>
CREDITORS: amounts falling due after more than one year			<u>(5,057)</u>		<u>(7,925)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>2,913</u></u>		<u><u>54,129</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a debt under FRS 25		(31,324)		(16,578)	
Other amounts		<u>(8,683)</u>		<u>27,787</u>	
	4		<u>(40,007)</u>		<u>11,209</u>
Equity					
Members' capital - Other reserves classified as equity under FRS 25			<u>42,920</u>		<u>42,920</u>
			<u><u>2,913</u></u>		<u><u>54,129</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>(40,007)</u>		<u>11,209</u>
Members' capital			<u>42,920</u>		<u>42,920</u>
			<u><u>2,913</u></u>		<u><u>54,129</u></u>

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**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2012**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 September 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

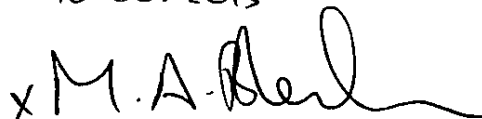
The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

✓ 10.06.2013

10.06.2013

x 

Mrs M Compton
Designated member

x 

M Blenkarne Esq
Designated member

The notes on pages 3 to 4 form part of these financial statements

APEX LAW LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	33 3% Reducing Balance
Fixtures & fittings	-	25% Reducing Balance
Office equipment	-	25% Reducing Balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the entity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2011 and 30 September 2012	35,567
Depreciation	
At 1 October 2011	16,416
Charge for the year	5,269
At 30 September 2012	21,685
Net book value	
At 30 September 2012	13,882
At 30 September 2011	19,151

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

3. CREDITORS:

Amounts falling due within one year

Obligations secured under finance lease and hire purchase agreements are secured against the assets to which they relate

4 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012	2011
	£	£
Member capital treated as debt	(31,324)	(16,578)
Amounts due (from)/to members	(8,682)	27,787
	(40,006)	11,209

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up