

REGISTERED NUMBER OC321845 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2009**  
**for**  
**Dawn Capital LLP**

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COMPANIES HOUSE

**Dawn Capital LLP**  
**General Information**  
**for the Year Ended 31 December 2009**

<b>DESIGNATED MEMBERS</b>	H Overli N B Fiore
<b>REGISTERED OFFICE</b>	14 Buckingham Street London WC2N 6DF
<b>REGISTERED NUMBER</b>	OC321845 (England and Wales)
<b>ACCOUNTANTS.</b>	Roffe Swayne Chartered Accountants Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

**Dawn Capital LLP (Registered number OC321845)**

**Abbreviated Balance Sheet  
31 December 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	22,668	24,337
<b>CURRENT ASSETS</b>			
Debtors		52,973	71,827
Cash at bank and in hand		102,153	39,986
		<u>155,126</u>	<u>111,813</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>46,472</u>	<u>24,359</u>
<b>NET CURRENT ASSETS</b>		<u>108,654</u>	<u>87,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>131,322</u>	<u>111,791</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		79,562	43,551
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		46,760	63,240
FSA Regulatory capital		5,000	5,000
		<u>131,322</u>	<u>111,791</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		79,562	43,551
Members' other interests		51,760	68,240
Amounts due from members		<u>(21,395)</u>	<u>(29,441)</u>
		<u>109,927</u>	<u>82,350</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2009

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Dawn Capital LLP (Registered number OC321845)

**Abbreviated Balance Sheet - continued**  
**31 December 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on *22 April 2010* and were signed by

A handwritten signature in black ink, appearing to read 'H Overli', written over a horizontal line.

H Overli - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Revenue recognition**

Revenue is recognised in the period in which the services are performed on behalf of the venture capital fund. Such services provide the LLP with a first charge on net income and capital gains of the fund, allocated to it in its capacity as General Partner. Fee invoices are raised in arrears on a monthly basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to property	- over the lease term
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	26,345
Additions	3,465
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At 31 December 2009	29,810
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<b>DEPRECIATION</b>	
At 1 January 2009	2,006
Charge for year	5,136
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At 31 December 2009	7,142
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<b>NET BOOK VALUE</b>	
At 31 December 2009	22,668
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At 31 December 2008	24,339
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