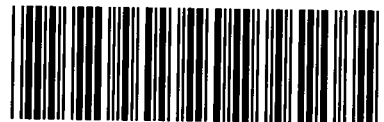


BLUEBELL HOUSE CONSULTANTS LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2014

Limited Liability Partnership Registration Number: OC321832

**Lamont
Pridmore**

TUESDAY



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BLUEBELL HOUSE CONSULTANTS LLP

FINANCIAL STATEMENTS

for the year ended 30th April 2014

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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BLUEBELL HOUSE CONSULTANTS LLP
LIMITED LIABILITY PARTNERSHIP INFORMATION
for the year ended 30th April 2014

Incorporated in England on 22nd August 2006

REGISTERED NUMBER	OC321832
DESIGNATED MEMBERS	Bluebell House Limited Mr R J Cockburn Mrs N S Cockburn
REGISTERED OFFICE	Bluebell House Broughton Park Great Broughton Cockermouth Cumbria CA13 0XW
BANKERS	NatWest Bank plc 28 Main Street Keswick Cumbria CA12 5JH
ACCOUNTANTS	Lamont Pridmore (West Cumbria) Limited Milburn House 3 Oxford Street Workington Cumbria CA14 2AL

BLUEBELL HOUSE CONSULTANTS LLP

MEMBERS' REPORT

for the year ended 30th April 2014

The members present their report and the financial statements for the year ended 30th April 2014.

Principal activity

The principal activity of the limited liability partnership is trading as Tax, Business and Safety Consultants under the trading name The Resource Partnership.

Designated members

The following designated members have held office during the year:

Bluebell House Limited
Mr R J Cockburn
Mrs N S Cockburn

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

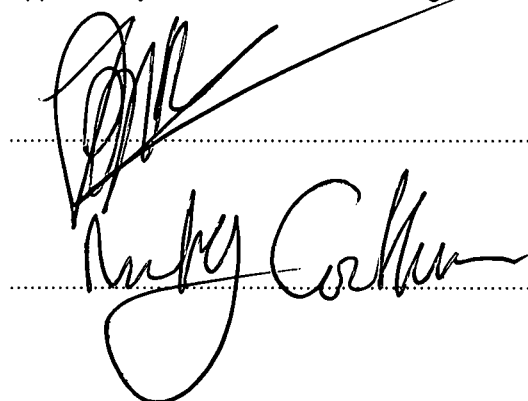
The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

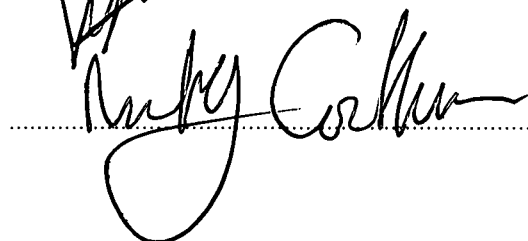
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members on 19th August 2014 and signed by:



Mr R J Cockburn
Designated member



Mrs N S Cockburn
Designated member

BLUEBELL HOUSE CONSULTANTS LLP**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF BLUEBELL HOUSE CONSULTANTS LLP**

In accordance with the engagement letter dated 24th September 2013, and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have compiled the financial statements of Bluebell House Consultants LLP for the year ended 30th April 2014, set out on pages 4 to 10 from the accounting records and information and explanations you have given to us.

This report is made to the limited liability partnership's members, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the limited liability partnership's members that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 30th April 2014 your duty to ensure that the limited liability partnership has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year.

Dated: 19th August 2014

Lamont Pridmore (West Cumbria) Limited
Milburn House
3 Oxford Street
Workington
Cumbria CA14 2AL

BLUEBELL HOUSE CONSULTANTS LLP

PROFIT AND LOSS ACCOUNT

for the year ended 30th April 2014

	Year ended 30.04.14 £	Year ended 30.04.13 £
TURNOVER	127,103	111,860
Administrative expenses	<u>31,869</u>	<u>26,984</u>
OPERATING PROFIT	95,234	84,876
Interest receivable	3	2
Interest payable and similar charges	<u>(950)</u>	<u>(1,055)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>94,287</u>	<u>83,823</u>
PROFIT FOR THE YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARE	<u><u>94,287</u></u>	<u><u>83,823</u></u>

BLUEBELL HOUSE CONSULTANTS LLP

BALANCE SHEET

at 30th April 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		40,505		10,094
Current assets					
Debtors	5	11,941		12,385	
Cash at bank and in hand		6,003		6,008	
		17,944		18,393	
Creditors: amounts falling due within one year	6	24,403		24,472	
Net current liabilities			(6,459)		(6,079)
Total assets less current liabilities			34,046		4,015
Creditors: amounts falling due after more than one year	7		24,869		-
			9,177		4,015
Represented by:					
Loans and other debts due to/(from) members within one year					
Other amounts	8		9,177		4,015
Equity – Members' other interests			9,177		4,015
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		9,177		4,015
			9,177		4,015

For the financial year ended 30th April 2014 the limited liability partnership was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships Regulations (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members on 19th August 2014 and were signed by:

Mr R J Cockburn
Designated member

Mrs N S Cockburn
Designated member

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2014

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

The financial statements have been prepared on the going concern basis on the understanding that the members will continue to support the business.

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	: 15% reducing balance per annum
Motor vehicles	: 25% reducing balance per annum

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Work in progress

Work in progress is valued at selling price based on work completed at the year end in accordance with UITF 40. Provision is made for any foreseeable losses where appropriate.

2 Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:-		
Amounts written off tangible assets	3,623	2,383
Loss on sale of motor vehicles	1,733	-
	<u>5,356</u>	<u>2,383</u>

3 Investment income

	2014	2013
	£	£
Bank interest received	<u>3</u>	<u>2</u>

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2014

4 Tangible assets

	Office Equipment £	Motor Vehicles £	Total £
Cost			
At 1 st May 2013	43,182	9,087	52,269
Additions in the year	1,728	36,139	37,867
Disposals in the year	-	(9,087)	(9,087)
	<u>44,910</u>	<u>36,139</u>	<u>81,049</u>
At 30 th April 2014	<u>44,910</u>	<u>36,139</u>	<u>81,049</u>
Depreciation			
At 1 st May 2013	36,921	5,254	42,175
Charge for the year	1,364	2,259	3,623
Eliminated on disposals	-	(5,254)	(5,254)
	<u>38,285</u>	<u>2,259</u>	<u>40,544</u>
At 30 th April 2014	<u>38,285</u>	<u>2,259</u>	<u>40,544</u>
Net book value			
At 30 th April 2014	<u>6,625</u>	<u>33,880</u>	<u>40,505</u>
At 30 th April 2013	<u>6,261</u>	<u>3,833</u>	<u>10,094</u>

Included within the net book value of £40,505 is £33,880 (2013: £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £2,259 (2013: £Nil).

Capital expenditure contracted for at 30th April 2014 but not provided for in the accounts:

2014 £	2013 £
<u>Nil</u>	<u>Nil</u>

5 Debtors: amounts falling due within one year

	2014 £	2013 £
Trade debtors	11,941	12,385
	<u>11,941</u>	<u>12,385</u>

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2014

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Bank overdraft	11,325	13,680
Trade creditors and accruals	613	6,071
Taxation and social security	5,977	4,721
Hire purchase creditor	6,488	-
	<u>24,403</u>	<u>24,472</u>

7 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Hire purchase creditor	<u>24,869</u>	<u>-</u>

Security has been given by the company to secure £31,357 (2013: £Nil) of the amount shown under creditors.

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2014

8 Members' interests

	Members' other interests			Loans and other debts due to/(from) Members		
	Members' Capital £	Other Reserves £	Total £	£	Total £	2013 £
Amount due to members				4,015		
Members' interests at 1 st May 2013				4,015	4,015	(3,683)
Profit for the financial year available for division among members	-	94,287	94,287	-	94,287	83,823
Members' interests after profit for the year	-	94,287	94,287	4,015	98,302	80,140
Allocated profits	-	(94,287)	(94,287)	94,287	-	-
Capital introduced	-	-	-	4,372	4,372	11,522
Drawings	-	-	-	(93,497)	(93,497)	(87,647)
Members' interests at 30 th April 2014	-	-	-	9,177	9,177	4,015
Amount due to members				9,177		
				9,177		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2014

9 Information in relation to members

	2014 Number	2013 Number
The average number of members during the year was:	<u>3</u>	<u>3</u>
	2014 £	2013 £
The share of profit to the member with the largest entitlement was:	<u>47,144</u>	<u>40,603</u>

10 Controlling parties

There is no ultimate controlling party.

BLUEBELL HOUSE CONSULTANTS LLP
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 30th April 2014

	Year ended 30.04.14 £	Year ended 30.04.13 £
INCOME		
Sales and work done	127,103	111,860
	<u>127,103</u>	<u>111,860</u>
OVERHEADS		
Motor expenses	4,348	5,277
Subsistence costs	958	416
Travel expenses	9,544	6,837
Printing and stationery	93	124
Repairs and renewals	16	371
Postage	90	93
Credit card interest charges	211	751
Subcontractors fees	2,411	2,973
Telephone and fax	854	581
Insurances	822	822
Hire purchase interest	444	449
Bank interest and charges	892	1,012
Books and journals	1,324	1,523
Subscriptions	3,186	2,974
Computer expenses	1,789	1,316
Sundry expenses	481	137
Depreciation – fixtures & equipment	1,364	1,105
Depreciation – motor vehicles	2,259	1,278
Loss on sale of motor vehicles	1,733	-
	<u>32,819</u>	<u>28,039</u>
Other Income		
Bank interest received	<u>3</u>	<u>2</u>
Net profit for the year	<u>94,287</u>	<u>83,823</u>