

BLUEBELL HOUSE CONSULTANTS LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2013

Limited Liability Partnership Registration Number OC321832

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COMPANIES HOUSE

**Lamont
Pridmore**

BLUEBELL HOUSE CONSULTANTS LLP

FINANCIAL STATEMENTS

for the year ended 30th April 2013

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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BLUEBELL HOUSE CONSULTANTS LLP
LIMITED LIABILITY PARTNERSHIP INFORMATION
for the year ended 30th April 2013

Incorporated in England on 22nd August 2006

REGISTERED NUMBER	OC321832
DESIGNATED MEMBERS	Bluebell House Limited Mr R J Cockburn Mrs N S Cockburn
REGISTERED OFFICE	Bluebell House Broughton Park Great Broughton Cockermouth Cumbria CA13 0XW
BANKERS	NatWest Bank plc 28 Main Street Keswick Cumbria CA12 5JH
ACCOUNTANTS	Lamont Pridmore (West Cumbria) Limited Milburn House 3 Oxford Street Workington Cumbria CA14 2AL

BLUEBELL HOUSE CONSULTANTS LLP

MEMBERS' REPORT

for the year ended 30th April 2013

The members present their report and the financial statements for the year ended 30th April 2013

Principal activity

The principal activity of the limited liability partnership is trading as Tax Business and Safety Consultants under the trading name The Resource Partnership

Designated members

The following designated members have held office during the year

Bluebell House Limited
Mr R J Cockburn
Mrs N S Cockburn

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

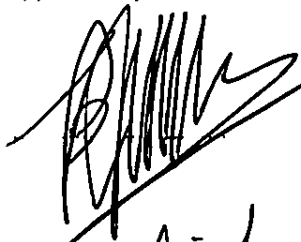
The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the members on 24th September 2013 and signed by



Mr R J Cockburn
Designated member



Mrs N S Cockburn
Designated member

BLUEBELL HOUSE CONSULTANTS LLP**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF BLUEBELL HOUSE CONSULTANTS LLP**

In accordance with the engagement letter dated 19th December 2012 and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have compiled the financial statements of Bluebell House Consultants LLP for the year ended 30th April 2013, set out on pages 4 to 10 from the accounting records and information and explanations you have given to us

This report is made to the limited liability partnership's members, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the limited liability partnership's members that we have done so and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 30th April 2013 your duty to ensure that the limited liability partnership has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year.

Dated 24th September 2013

Lamont Pridmore (West Cumbria) Limited
Milburn House
3 Oxford Street
Workington
Cumbria CA14 2AL

BLUEBELL HOUSE CONSULTANTS LLP

PROFIT AND LOSS ACCOUNT

for the year ended 30th April 2013

	Year ended 30 04 13 £	Year ended 30 04 12 £
TURNOVER	111 860	114 990
Administrative expenses	<u>26 984</u>	<u>30 765</u>
OPERATING PROFIT	84 876	84 225
Interest receivable	2	
Interest payable and similar charges	<u>(1 055)</u>	<u>(558)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>83 823</u>	<u>83 667</u>
PROFIT FOR THE YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARE	<u><u>83 823</u></u>	<u><u>83 667</u></u>

BLUEBELL HOUSE CONSULTANTS LLP

BALANCE SHEET

at 30th April 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4		10 094		12 477
Current assets					
Debtors	5	12 385		6 964	
Cash at bank and in hand		6 008		2 004	
		18,393		8 968	
Creditors: amounts falling due within one year	6	24 472		24 978	
Net current liabilities			(6,079)		(16 010)
Total assets less current liabilities			4 015		(3 533)
Creditors: amounts falling due after more than one year	7		-		(150)
			4 015		(3 683)
Represented by:					
Loans and other debts due to/(from) members within one year					
Other amounts	8		4,015		(3 683)
Equity – Members' other interests			4,015		(3 683)
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		4,015		
Amounts due from members			-		(3 683)
			4 015		(3 683)

For the financial year ended 30th April 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members on 24th September 2013 and were signed by

Mr R J Cockburn
Designated member

Mrs N S Cockburn
Designated member

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2013

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

The financial statements have been prepared on the going concern basis on the understanding that the members will continue to support the business

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Office equipment	15% reducing balance per annum
Motor vehicles	25% reducing balance per annum

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Work in progress

Work in progress is valued at selling price based on work completed at the year end in accordance with UITF 40. Provision is made for any foreseeable losses where appropriate

2 Operating profit

	2013	2012
	£	£
Operating profit is stated after charging -		
Amounts written off tangible assets	2 383	3 051

3 Investment income

	2013	2012
	£	£
Bank interest received	2	-

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2013

4 Tangible assets

	Office Equipment	Motor Vehicles	Total
	£	£	£
Cost			
At 1 st May 2012	43,182	9 087	52 269
Additions in the year	-	-	-
At 30 th April 2013	<u>43 182</u>	<u>9 087</u>	<u>52 269</u>
Depreciation			
At 1 st May 2012	35,816	3 976	39 792
Charge for the year	1 105	1 278	2 383
At 30 th April 2013	<u>36 921</u>	<u>5 254</u>	<u>42 175</u>
Net book value			
At 30 th April 2013	<u>6 261</u>	<u>3 833</u>	<u>10 094</u>
At 30 th April 2012	<u>7,366</u>	<u>5 111</u>	<u>12 477</u>

Included within the net book value of £10,094 is £Nil (2012 £5 111) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2012 £1,704).

Capital expenditure contracted for at 30th April 2013 but not provided for in the accounts

2013	2012
£	£
<u>Nil</u>	<u>Nil</u>

5 Debtors: amounts falling due within one year

	2013	2012
	£	£
Trade debtors	12 385	6 964
	<u>12 385</u>	<u>6 964</u>

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2013

6 Creditors amounts falling due within one year

	2013	2012
	£	£
Bank overdraft	13,680	12 752
Trade creditors and accruals	6,071	4 377
Taxation and social security	4,721	4 853
Hire purchase creditor	-	2 996
	<u>24 472</u>	<u>24 978</u>

7 Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Hire purchase creditor	-	150
	<u>-</u>	<u>150</u>

Security has been given by the company to secure £Nil (2012 £3,146) of the amount shown under creditors

BLUEBELL HOUSE CONSULTANTS LLP

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30th April 2013

8 Members' interests

	Members' other interests			Loans and other debts due to/(from) Members	Total	2012
	Members' Capital	Other Reserves	Total			
	£	£	£	£	£	£
Amount due to members				(3 683)		
Members' interests at 1 st May 2012				(3 683)	(3 683)	1 659
Profit for the financial year available for division among members	-	83 823	83 823	-	83 823	83 667
Members' interests after profit for the year	-	83,823	83 823	(3 683)	80 140	85 326
Allocated profits	-	(83,823)	(83 823)	83 823	-	
Capital introduced	-	-	-	11 522	11 522	36 718
Drawings	-	-	-	(87 647)	(87 647)	(125 727)
Members' interests at 30 th April 2013	-	-	-	4 015	4 015	(3 683)
Amount due to members				4 015		
				4,015		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

BLUEBELL HOUSE CONSULTANTS LLP
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th April 2013

9 Information in relation to members

	2013 Number	2012 Number
The average number of members during the year was	<u>3</u>	<u>3</u>
	2013 £	2012 £
The share of profit to the member with the largest entitlement was	<u>40 603</u>	<u>39 334</u>

10 Controlling parties

There is no ultimate controlling party

BLUEBELL HOUSE CONSULTANTS LLP
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 30th April 2013

	Year ended 30 04 13 £	Year ended 30 04 12 £
INCOME		
Sales and work done	111 860	114 990
	<u>111,860</u>	<u>114 990</u>
OVERHEADS		
Motor expenses	5 277	4 888
Subsistence costs	416	502
Travel expenses	6 837	7 889
Printing and stationery	124	140
Repairs and renewals	371	386
Postage	93	115
Credit card interest charges	751	494
Subcontractors fees	2 973	5 492
Telephone and fax	581	702
Insurances	822	821
Hire purchase interest	449	449
Bank interest and charges	1 012	1 073
Books and journals	1 523	103
Subscriptions	2 974	3 341
Computer expenses	1,316	1 489
Sundry expenses	137	388
Depreciation – fixtures & equipment	1,105	1 347
Depreciation – motor vehicles	1 278	1 704
	<u>28,039</u>	<u>31,323</u>
Other Income		
Bank interest received	<u>2</u>	<u>-</u>
Net profit for the year	<u>83 823</u>	<u>83 667</u>