

**Report of the Members and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**AA Advisers LLP**

Haggards Crowther Professional Services LLP  
Chartered Accountants  
2nd Floor, Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

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for the Year Ended 31 December 2020**

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**Report of the Members  
for the Year Ended 31 December 2020**

The members present their report with the financial statements of the LLP for the year ended 31 December 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of financial consulting.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

Mr R Plentl  
Senyera Limited

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £7,187 (2019 - £10,908 profit).

**MEMBERS' INTERESTS**

**POLICY ON MEMBER'S DRAWINGS**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

**ON BEHALF OF THE MEMBERS:**

Mr R Plentl - Designated member

22 March 2021

**Chartered Accountants' Report to the Members**  
**on the Unaudited Financial Statements of**  
**AA Advisers LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of AA Advisers LLP for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of AA Advisers LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Advisers LLP and state those matters that we have agreed to state to the members of AA Advisers LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AA Advisers LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that AA Advisers LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Advisers LLP. You consider that AA Advisers LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Advisers LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haggards Crowther Professional Services LLP  
Chartered Accountants  
2nd Floor, Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

22 March 2021

**Income Statement**  
**for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
<b>TURNOVER</b>		13,110	32,630
Administrative expenses		<u>5,923</u>	<u>21,725</u>
<b>OPERATING PROFIT</b>	4	<u>7,187</u>	<u>10,905</u>
Interest receivable and similar income		<u>-</u>	<u>3</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<u>7,187</u>	<u>10,908</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		7,187	10,908
Members' remuneration charged as an expense	5	<u>(7,187)</u>	<u>(10,908)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>-</u>	<u>-</u>

**Balance Sheet**  
**31 December 2020**

	Notes	31.12.20 £	31.12.19 £
<b>CURRENT ASSETS</b>			
Debtors	7	72,379	69,899
Cash at bank		9,442	2,125
		<u>81,821</u>	<u>72,024</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	8,646	4,035
<b>NET CURRENT ASSETS</b>		<u>73,175</u>	<u>67,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>73,175</u>	<u>67,989</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9	<u>73,175</u>	<u>67,989</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	9	73,175	67,989
Amounts due from members	7	(13,978)	(9,570)
		<u>59,197</u>	<u>58,419</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 22 March 2021 and were signed by:

Mr R Plentl - Designated member

**Reconciliation of Members' Interests  
for the Year Ended 31 December 2020**

	<b>EQUITY</b> Members' other interests <b>Other reserves</b> <b>£</b>	<b>DEBT</b> Loans and other debts due to members less any amounts due from members in debtors <b>Other amounts</b> <b>£</b>	<b>TOTAL MEMBERS' INTERESTS</b>  <b>Total £</b>
Amount due to members		67,989	
Amount due from members		(9,570)	
Balance at 1 January 2020	-	58,419	58,419
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	7,187	7,187
Profit for the financial year available for discretionary division among members	-	-	-
Members' interests after profit for the year	-	65,606	65,606
Drawings	-	(6,409)	(6,409)
Amount due to members		73,175	
Amount due from members		(13,978)	
Balance at 31 December 2020	-	59,197	59,197

**Reconciliation of Members' Interests  
for the Year Ended 31 December 2020**

	<b>EQUITY</b> Members' other interests <b>Other reserves</b> <b>£</b>	<b>DEBT</b> Loans and other debts due to members less any amounts due from members in debtors <b>Other amounts</b> <b>£</b>	<b>TOTAL MEMBERS' INTERESTS</b>  <b>Total £</b>
Amount due to members		80,026	
Amount due from members		(5,195)	
Balance at 1 January 2019	-	74,831	74,831
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	10,908	10,908
Profit for the financial year available for discretionary division among members	-	-	-
Members' interests after profit for the year	-	85,739	85,739
Drawings	-	(27,320)	(27,320)
Amount due to members		67,989	
Amount due from members		(9,570)	
Balance at 31 December 2019	-	58,419	58,419



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

AA Advisers LLP is a limited liability partnership registered in England and Wales. The partnership's registered address is 2nd Floor, Heathmans House, 19 Heathmans Road, SW6 4TJ.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

**Turnover**

Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	-	163

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**5. INFORMATION IN RELATION TO MEMBERS**

	<b>31.12.20</b>	<b>31.12.19</b>
	<b>£</b>	<b>£</b>
Members' remuneration charged as an expense		
Other payments	<u>7,187</u>	<u>10,908</u>

**6. TANGIBLE FIXED ASSETS**

		<b>Plant and machinery etc £</b>
<b>COST</b>		
At 1 January 2020		
and 31 December 2020		<u>7,167</u>
<b>DEPRECIATION</b>		
At 1 January 2020		
and 31 December 2020		<u>7,167</u>
<b>NET BOOK VALUE</b>		
At 31 December 2020		<u>-</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	<b>31.12.19</b>
	<b>£</b>	<b>£</b>
Trade debtors	50,000	51,715
Other debtors	<u>22,379</u>	<u>18,184</u>
	<u>72,379</u>	<u>69,899</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20</b>	<b>31.12.19</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,397	1,435
Taxation and social security	649	-
Other creditors	<u>2,600</u>	<u>2,600</u>
	<u>8,646</u>	<u>4,035</u>

**9. LOANS AND OTHER DEBTS DUE TO MEMBERS**

New members are required to subscribe a minimum level of loans. In subsequent years members may be required to subscribe further loans to meet the partnership's regulatory requirements, the amounts of which are determined by the performance and seniority of those members. On retirement, loans are repaid to members.

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