

REGISTERED NUMBER OC321791

**AA ADVISERS LLP**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**

**HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP**

Chartered Accountants  
Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

WEDNESDAY



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LD4

30/09/2015

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COMPANIES HOUSE

**AA ADVISERS LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

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## **AA ADVISERS LLP**

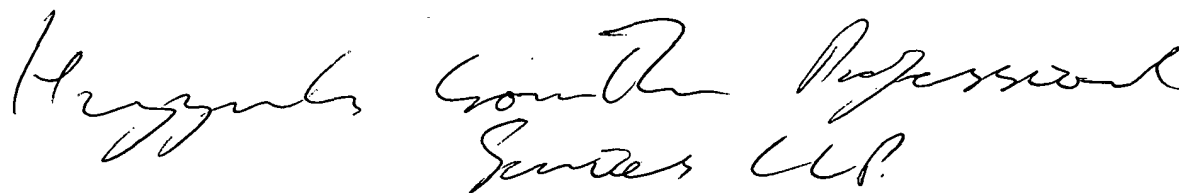
### **ACCOUNTANTS' REPORT TO THE MEMBERS OF AA ADVISERS LLP**

**YEAR ENDED 31 DECEMBER 2014**

As described on the balance sheet, the members of the LLP are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2014.

You consider that the LLP is exempt from an audit under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Haggards Crowth Professional Services LLP', is written across the page.

**HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP**  
Chartered Accountants

Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

30 September 2015

**AA ADVISERS LLP**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>541</u>	<u>689</u>
<b>CURRENT ASSETS</b>			
Debtors		77,076	136,627
Cash at bank and in hand		<u>12,157</u>	<u>11,437</u>
		89,233	148,064
<b>CREDITORS: Amounts falling due within one year</b>		<u>49,774</u>	<u>30,358</u>
<b>NET CURRENT ASSETS</b>		<u>39,459</u>	<u>117,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,000</u>	<u>118,395</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>40,000</u>	<u>118,395</u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability under FRS 25	3	40,000	60,000
Other amounts	3	-	58,395
		<u>40,000</u>	<u>118,395</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# AA ADVISERS LLP

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2014

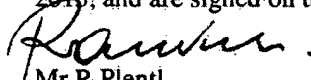
	Note	2014 £	2013 £
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	3	40,000	118,395
Amounts due from members		<u>(50,015)</u>	<u>(46,301)</u>
		<u>(10,015)</u>	<u>72,094</u>

For the year ended 31 December 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 30 September 2015, and are signed on their behalf by:

  
Mr R Plentl  
Designated member

Registered Number: OC321791

The notes on pages 4 to 6 form part of these abbreviated accounts.

**AA ADVISERS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

**Turnover**

Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Office Equipment	- 33% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

# AA ADVISERS LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

### 1. ACCOUNTING POLICIES *(continued)*

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 January 2014	5,057
Additions	<u>221</u>
<b>At 31 December 2014</b>	<b><u>5,278</u></b>
<b>DEPRECIATION</b>	
At 1 January 2014	4,368
Charge for year	<u>369</u>
<b>At 31 December 2014</b>	<b><u>4,737</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2014</b>	<b><u>541</u></b>
At 31 December 2013	<u>689</u>

**AA ADVISERS LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2014 £	2013 £
Members' capital classified as a liability under FRS 25	40,000	60,000
Amounts owed to members in respect of profits	—	58,395
	<u>40,000</u>	<u>118,395</u>