

REGISTERED NUMBER: OC321586 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
P & W Insurance Group LLP

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for the Year Ended 31 March 2017

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P & W Insurance Group LLP

General Information
for the Year Ended 31 March 2017

DESIGNATED MEMBERS:

AJ Perrin
GM Perrin
DJ Woolford

REGISTERED OFFICE:

James House
153 Grosvenor Road
Aldershot
Hampshire
GU11 3EF

REGISTERED NUMBER:

OC321586 (England and Wales)

ACCOUNTANTS:

Perrin & Co
James House
153 Grosvenor Road
Aldershot
Hampshire
GU11 3EF

Balance Sheet
31 March 2017

| | Notes | 31.3.17 £ | £ | 31.3.16 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 13,801 | | 2,675 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 172,325 | | 184,827 | |
| Prepayments and accrued income | | 1,601 | | 1,833 | |
| Cash at bank | | <u>176,237</u> | | <u>126,493</u> | |
| | | 350,163 | | 313,153 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>191,125</u> | | <u>154,929</u> | |
| NET CURRENT ASSETS | | | <u>159,038</u> | | <u>158,224</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| and | | | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>172,839</u> | | <u>160,899</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 7 | | <u>172,839</u> | | <u>160,899</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 7 | | <u>172,839</u> | | <u>160,899</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 10 April 2017 and were signed by:

GM Perrin - Designated member

DJ Woolford - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

P & W Insurance Group LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 5 .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 April 2016 | 12,289 |
| Additions | 17,249 |
| Disposals | (11,577) |
| At 31 March 2017 | <u>17,961</u> |
| DEPRECIATION | |
| At 1 April 2016 | 9,614 |
| Charge for year | 3,450 |
| Eliminated on disposal | (8,904) |
| At 31 March 2017 | <u>4,160</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>13,801</u> |
| At 31 March 2016 | <u>2,675</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.17 £ | 31.3.16 £ |
|---------------|----------------|----------------|
| Trade debtors | 132,325 | 144,827 |
| Other debtors | 40,000 | 40,000 |
| | <u>172,325</u> | <u>184,827</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.17 | 31.3.16 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 186,375 | 150,880 |
| Other creditors | 4,750 | 4,049 |
| | <u>191,125</u> | <u>154,929</u> |

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Specific loans due to members do not carry any ranking preference over monies owed to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.