

**REGISTERED NUMBER: OC321283 (England and Wales)**

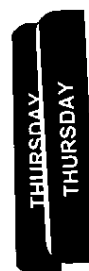
**Abbreviated Unaudited Accounts**

**for the Period**

**31 July 2006 to 31 March 2007**

**for**

**Carling & Kent LLP**



A51 \*A158QWTK\* 468  
31/01/2008  
COMPANIES HOUSE

**Carling & Kent LLP**

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for the Period 31 July 2006 to 31 March 2007**

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**Carling & Kent LLP**

**General Information  
for the Period 31 July 2006 to 31 March 2007**

<b>DESIGNATED MEMBERS:</b>	I Carling Ms J E Kent
<b>REGISTERED OFFICE:</b>	11-12 Queen Square Bristol BS1 4NT
<b>REGISTERED NUMBER</b>	OC321283 (England and Wales)
<b>ACCOUNTANTS:</b>	Crowther Beard LLP Chartered Accountants Suite 1A Shire Business Park Wainwright Road Worcester WR4 9FA

**Carling & Kent LLP**

**Abbreviated Balance Sheet  
31 March 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	2		486,984
<b>CURRENT ASSETS</b>			
Debtors		10,084	
Cash at bank		15,910	
		<u>25,994</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	3	12,487	
<b>NET CURRENT ASSETS</b>			<u>13,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>500,491</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			500,491
<b>MEMBERS' OTHER INTERESTS</b>			-
			<u>500,491</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>500,491</u>
Loans and other debts due to members			<u>500,491</u>

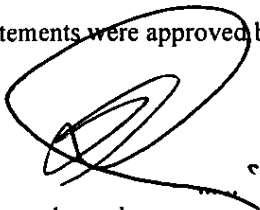
The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 31 March 2007

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 29.1.08 and were signed by



I Carling - Designated member

The notes form part of these abbreviated accounts

## **Carling & Kent LLP**

### **Notes to the Abbreviated Accounts for the Period 31 July 2006 to 31 March 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are stated at open market value. In accordance with FRSSE (effective January 2005) paragraph 6.3, (i) investment properties are revalued annually and the surplus or deficit is transferred to a revaluation reserve, and (ii) no depreciation or amortisation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

During the period the property was purchased and extensive renovations were commenced. Therefore the carrying value is the costs spent to date. Following completion the members will review the carrying value.

##### **Rents received**

Rents received reflects the rents due to the LLP for the period including provision for rents not invoiced at the period end less rents invoiced in advance. The property was under renovation during this period and therefore no income was received.

#### **2 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	486,984
At 31 March 2007	486,984
<b>NET BOOK VALUE</b>	
At 31 March 2007	486,984

#### **3 CREDITORS**

The following secured debts are included within creditors:

	£
Members loans	250,000

**Chartered Accountants' Report to the Members  
on the Unaudited Financial Statements of  
Carling & Kent LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

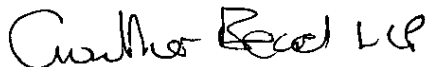
In accordance with the engagement letter dated 26 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, we have compiled the financial statements of the LLP for the period ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. You consider that the LLP is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Crowther Beard LLP  
Chartered Accountants  
Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

Date 29 January 2008

This page does not form part of the abbreviated accounts