

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



A20 \*A7DKJNXN\*  
01/09/2018 #86  
COMPANIES HOUSE

### 1 Company details

Company number o c 3 2 1 2 4 2

Company name in full Catalyst Logistics LLP

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Philippa

Surname Smith

### 3 Liquidator's address

Building name/number Oxford Chambers

Street Oxford Road

Post town Guiseley

County/Region Leeds

Postcode L S 2 0 9 A T

Country

### 4 Liquidator's name

Full forename(s) Kate Elizabeth

Surname Breese

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Oxford Chambers

Street Oxford Road

Post town Guiseley

County/Region Leeds

Postcode L S 2 0 9 A T

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.



Business & Corporate Recovery Specialists Ltd

Walsh Taylor  
Oxford Chambers  
Oxford Road  
Guiseley  
Leeds LS20 9AT  
T: 03300 244 660 F: 01943 882150  
E : confidential@walshtaylor.co.uk  
W: www.walshtaylor.co.uk

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UA

Your ref: OC321242  
Our ref: CAT0018  
Please contact: Richard Allen  
Tel: 03300 244 660

29 August 2018

Dear Sirs,

**Catalyst Logistics LLP - (In members' voluntary liquidation) ("the Company")**

Please find enclosed the following documents in respect of the Company for filing:

- Form LIQ03, Notice of Progress Report; and
- a copy of the Joint Liquidators' annual progress report.

Should you have any queries, please contact Richard Allen at this office.

Yours faithfully,  
For and on behalf of  
Catalyst Logistics LLP

**Philippa Smith**  
Joint Liquidator

Enc

CATALYST

Walsh Taylor Business & Corporate Recovery Specialists Limited | Leeds | Harrogate | Darlington | Bradford  
Registered Address: Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT, England.  
Registered No: 6703272 Directors: M L Taylor, K E Breese MIPA, M E Heath, P K Smith MIPA, E L Mifsud MIPA  
Kate Elizabeth Breese, Philippa Smith and Emma Mifsud are Licensed Insolvency Practitioners authorised by the Insolvency Practitioners Association  
to act in the United Kingdom. Our Privacy Policy [www.walshtaylor.co.uk/client-privacy-policy](http://www.walshtaylor.co.uk/client-privacy-policy)  
Harrogate office: Copthall Bridge House, Station Bridge, Harrogate HG1 1S Ptel:01423 526 397  
Darlington office: Business Central, 2 Union Square, Darlington DL1 1GL tel:01325 734 830  
Bradford office: The City Hub, 9-11 Peckover Street, Bradford, BD1 5BD tel:01274 987 008



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Association

LIQ03

Notice of progress report in voluntary winding up

**6 Period of progress report**

From date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7 Progress report**☒ The progress report is attached**8 Sign and date**

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Richard Allen**Company name **Walsh Taylor**Address **Oxford Chambers**  
**Oxford Road**Post town **Guiseley**County/Region **Leeds**Postcode **L S 2 0 9 A T**

Country

DX

Telephone **01943 877545****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Catalyst Logistics LLP**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 21/04/2017 To 20/04/2018 £	From 21/04/2017 To 20/04/2018 £
	<b>ASSET REALISATIONS</b>		
1,198,046.00	Book Debts	NIL	NIL
2,800.00	Contribution to Costs	2,800.00	2,800.00
	Bank Interest Gross	0.34	0.34
		<u>2,800.34</u>	<u>2,800.34</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	400.00	400.00
	Preparation of S. of A.	1,500.00	1,500.00
	Statutory Advertising	207.00	207.00
	Irrecoverable VAT	341.40	341.40
		<u>(2,448.40)</u>	<u>(2,448.40)</u>
	<b>DISTRIBUTIONS</b>		
	Distribution in Specie	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>1,200,846.00</u>		<u>351.94</u>	<u>351.94</u>
	<b>REPRESENTED BY</b>		
	Bank Current a/c		351.94
			<u>351.94</u>

Note:

  
 Philippa Smith  
 Joint Liquidator

**Catalyst Logistics LLP  
(In Members' Voluntary Liquidation)**

**Annual Progress Report to 20 April 2018**

**Philippa Smith &  
Kate Elizabeth Breese**

**Walsh Taylor  
Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT**

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## **APPENDICES**

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## 1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 21 April 2017 to 20 April 2018 ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Asset	Estimated to realise per Declaration of Solvency	Realisations to date	Estimated future realisations	Estimated total realisations
Book Debts	£1,198,046.00	Nil	Nil	Nil

### Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Preparation of SofA fees	£1,500.00	Nil	£1,500.00
Specific Bond	£400.00	Nil	£400.00
All other expenses	£207.00	£120.00	£327.00

### Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil
Ordinary shareholders	Nil	Nil

## 2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Joint Liquidator of Catalyst Logistics LLP (In Liquidation) ("the Company") for the year ended 20 April 2018 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidators, we are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

## 4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 20 April 2018, is attached at Appendix 2.

I have detailed below key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 4.



According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £1,198,046.00 which comprised of book debts.

#### **Cash at Bank**

The Company's bank account was closed, however there was no balance to be transferred to the Liquidation account.

#### **Book Debts**

It was believed that there were members loans to be distributed in specie back to the members of the LLP. It has later been confirmed from the Company's accountant that these sums were in fact not due to the LLP. It was confirmed that these debtors were in fact the members current accounts and reflected the loss incurred when the investment was written off by the LLP.

#### **Assets Distributed in Specie**

There has been no Assets distributed in specie.

### **5. CREDITORS**

I have had to carry out key tasks which are detailed at Appendix 4.

#### **Secured Creditor**

The Company has not granted any security over its assets.

#### **Unsecured creditors**

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

No payments have been made to creditors.

### **6. DISTRIBUTIONS TO SHAREHOLDERS**

There have been no distributions made to shareholders.

### **7. COSTS AND EXPENSES**

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

#### **Pre-Appointment Costs**

##### **Fixed fee agreed and ratified by members.**

The members authorised the fee of £1,500.00 plus Vat and Disbursements for assisting the members in placing the Company into Liquidation and with preparing the Declaration of Solvency.

### **Joint Liquidators' Remuneration**

No Liquidators remuneration was sought in addition to the above

### **Joint Liquidators' Disbursements**

The Joint Liquidators' category 1 disbursements paid are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

No category 2 disbursements have been drawn in accordance with the resolution passed by the members on 21 April 2017. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 3.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at [www.walshtaylor.co.uk](http://www.walshtaylor.co.uk). A hard copy of the Members' Guide may be obtained on request.

### **Other professional Costs**

There are no further professional costs incurred.

## **8. FURTHER INFORMATION**

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

## **9. CONCLUSION**

The administration of the liquidation will continue in order to finalise the following outstanding matters:

- Refund any contribution to costs funds that have not been utilised by the liquidation fees and expenses;
- Closure review and closure proceedings aswell as issuing a final report.

If you require any further information please contact Richard Allen on [richard.allen@walshtaylor.co.uk](mailto:richard.allen@walshtaylor.co.uk).



**Philippa Smith**  
Joint Liquidator

## **STATUTORY INFORMATION**

### **Catalyst Logistics LLP (In Liquidation)**

Registered office:	Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT
Former Registered Office:	33 Cavendish Square, London, W1G 0PW
Registered Number:	OC321242
Other trading names:	NA
Name of Liquidators:	Philippa Smith & Kate Elizabeth Breese
Address of Liquidators:	Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT
IP Numbers	18670 & 009730
Date of Appointment of Liquidators:	21 April 2017
Appointed By:	The members
Contact Name:	Richard Allen
Email Address:	<a href="mailto:richard.allen@walshtaylor.co.uk">richard.allen@walshtaylor.co.uk</a>
Telephone Number:	03300 244 660

The Company's principal activity was Property Investment.

**Catalyst Logistics LLP  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 20 April 2018**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Book Debts	1,198,046.00	NIL
Contribution to Costs	2,800.00	2,800.00
Bank Interest Gross		0.34
		<hr/>
		2,800.34
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		400.00
Preparation of S. of A.		1,500.00
Statutory Advertising		207.00
Irrecoverable VAT		341.40
		<hr/>
		2,448.40
		<hr/>
Net Receipts/(Payments)		351.94
		<hr/>
 <b>MADE UP AS FOLLOWS</b>		
Bank Current a/c		351.94
		<hr/>
		351.94
		<hr/>



## Walsh Taylor Insolvency Practitioners

### Charge Out Rates

	Rate per hour
Director/Insolvency Practitioner	425
Senior Manager	350
Manager	300
Senior Administrator	225
Administrator	190
Cashier	190
Support staff (inc. secretarial)	125

- Time is charged in units of 6 minutes
- Support and secretarial staff time is charged to cases on the basis of time spent at the rates stated above

### Disbursements Recovery Policy

#### Category 1

Direct costs are recovered at actual cost to the case

Includes for example and where relevant insurance and bonding, advertising, courier, registration fees, search fees, postage (including re-direction), storage, subsistence and public transport.

No charge is made for telephone calls.

#### Category 2

Apportioned costs are recovered on the following tariff:-

Fax	£1 per page sent
Photocopying	15p per copy — irrespective of size
Room hire	£150 for room hire for creditors' meetings - charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside.
Stationery	£25 Initial case set-up fee per corporate case £15 per personal case  Annual case/ file maintenance charges of £10
Car travel	65p per mile

Fax, photocopying and stationery charges are based on the average costs of consumables

Room hire is based on an average of charges levied by four local providers

Walsh Taylor's Charge Out Rates were increased on 22 June 2018.

Walsh Taylor Business & Corporate Recovery Specialists Limited | Leeds | Harrogate | Darlington | Bradford

Registered Address: Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT, England.

Registered No.: 6703272

Directors: M.L Taylor, K.E Breese MIPA.

Kate Elizabeth Breese, Philippa Smith and Emma Nisud are Licensed Insolvency Practitioners authorised by the Insolvency Practitioners Association to act in the United Kingdom.

Harrogate office: Copthall Bridge House, Station Bridge, Harrogate, HG1 1SP tel:01423 526 397

Darlington office: Business Central, 2 Union Square, Darlington DL1 1GL tel:01325 734 830

Bradford office: The City Hub, 9-11 Peckover Street, Bradford, BD1 5BD tel:01274 987 008



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**Narrative detail of work undertaken for Catalyst Logistics LLP (in Members' Voluntary Liquidation)**

<b>General Description</b>	<b>Includes</b>
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
<b>Realisation of Assets</b>	
Debtors	Establishing collectability of Debtors