

**JONAS HANWAY LLP**

**Members' Report and Unaudited Financial Statements**

**for the year ended 31 March 2010**

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# **JONAS HANWAY LLP**

## **Limited liability partnership information**

Members	M J Bayer J R Cranmer A D S Prenn L J Sherry Orchestra PCC in respect of Cello PC Diminuendo Ltd Obbligato Ltd Orchestra PCC in respect of Jonas Hanway PC C A Ainsworth D G Dick C J W Tottle
Limited liability partnership number	OC320767

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## **JONAS HANWAY LLP**

### **Members Report for the year ended 31 March 2010**

The members present their report and financial statements for the year ended 31 March 2010

#### **Statement of members' responsibilities**

The members are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law (as applied to Limited Liability Partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that period. In preparing those financial statements the members are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and to enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to Limited Liability Partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) and Companies Act 2006. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity**

The principal activity of the Limited Liability Partnership is arranging finance and the provision of advice concerning the administration of financial arrangements.

#### **Designated members**

All the members were designated members throughout the year.

This report was approved by the members on 15/12/10 taking advantage of special exemptions available to small Limited Liability Partnerships conferred by Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the members



C A Ainsworth on behalf of Triple Point LLP  
Designated Member

**JONAS HANWAY LLP****Profit & Loss account****For the year ended 31 March 2010**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Profit share from LLP interests	683,362	2,512,089
Operating costs		
Taxation advice	2,679	7,235
Accounting	863	1,693
Filing fees	750	100
Bank Charges	-	22
Travel & subsistence	222	-
	<u>(4,514)</u>	<u>(9,050)</u>
Operating profit	678,848	2,503,039
Bank interest received	<u>-</u>	<u>644</u>
Profit for the year available for distribution amongst members	678,848	2,503,683
Members remuneration charged as an expense	<u>(412,076)</u>	<u>(590,028)</u>
Retained (loss) / profit for the period available for discretionary division among members	<u>266,772</u>	<u>1,913,655</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There were no recognised gains or losses other than those passing through the profit and loss account

# JONAS HANWAY LLP

## Balance Sheet as at 31 March 2010

	Note	2010 £	2009 £
Capital interests in limited liability partnerships	2	<u>20</u>	<u>20</u>
<b>Current assets</b>			
Cash at bank and in hand		-	5,232
Debtors	3	<u>7,850</u>	<u>1,595,386</u>
		7,850	1,600,618
<b>Current liabilities</b>			
Creditors - Amounts falling due within one year	4	<u>(1,589)</u>	<u>(8,444)</u>
<b>Net current assets</b>		<u>6,261</u>	<u>1,592,174</u>
<b>Net assets</b>		<u>6,281</u>	<u>1,592,194</u>
<b>Other Interests represented by:</b>			
Members' capital	5	110	100
Members' drawings	5	6,171	1,592,094
Profit and loss account	5	<u>-</u>	<u>-</u>
		<u>6,281</u>	<u>1,592,194</u>

For the year ended 31 March 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) relating to accounts

The partners acknowledge their responsibility for

- 1 ensuring the Limited Liability Partnership keeps records that comply with Section 386, and
- 2 preparing accounts that give a true and fair view of the affairs of the Limited Liability Partnership as at the end of its financial year and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to Limited Liability Partnerships



C A Ainsworth on behalf of Triple Point LLP  
Designated Member  
Dated 15/12/10  
LLP registered number OC320767

# JONAS HANWAY LLP

## Notes to the accounts for the year ended 31 March 2010

### 1 Accounting Policies

#### 1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships published in 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2005) and incorporate the results of the primary activity which is described in the Members' Report and which is continuing

The Limited Liability Partnership's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the Limited Liability Partnership's management. The Limited Liability Partnership meets its working capital requirements from its day to day activities in the market place and the members consider that the Limited Liability Partnership will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include and adjustments that would result from a downturn in the market in which it operates.

The Limited Liability Partnership has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small Limited Liability Partnership.

#### 2 Capital interests in limited liability partnerships

Interest in Triple Point LLP	10	10
Interest in Triple Point Investment Management LLP	10	10
	<u>20</u>	<u>20</u>

#### 3 Debtors

	2010	2009
	£	£
Due within one year		
Other debtors	7,850	1,595,386
	<u>7,850</u>	<u>1,595,386</u>

#### 4 Creditors

	2010	2009
	£	£
Due within one year		
Trade creditors	-	8,444
Amounts due to related entities	1,589	-
	<u>1,589</u>	<u>8,444</u>

**JONAS HANWAY LLP****Notes to the accounts for the year ended 31 March 2010****5 Movement on members' interests**

	Members' capital (classified as equity) £	Other Reserves (classified as equity) £	Total £	Loans and other debts due to / (from) members £	Total £
Members' interests at 1 April 2009	100	-	100	1,592,094	1,592,194
Capital Introduced	10	-	10	-	10
Capital withdrawn	-	-	-	-	-
Members' remuneration charges as an expense, including employment costs and retirement benefit costs	-	-	-	412,076	412,076
Profit for the period available or discretionary division among members	-	266,772	266,772	-	266,772
Discretionary profit allocations	-	(266,772)	(266,772)	266,772	-
Members interests after profit for the period	110	-	110	2,270,942	2,271,052
Drawings	-	-	-	(2,264,771)	(2,264,771)
Members' interests at 31 March 2010	110	-	110	6,171	6,281