

Limited Liability Partnership Registration No. OC320316 (England and Wales)

TILLMOUTH & TWEED SALMON FISHINGS LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

WEDNESDAY



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COMPANIES HOUSE

TILLMOUTH & TWEED SALMON FISHINGS LLP

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	7,000,000		7,000,000	
Tangible assets	2	213,434		222,628	
		<u>7,213,434</u>		<u>7,222,628</u>	
Current assets					
Debtors		1,460		2,648	
Cash at bank and in hand		55,731		39,044	
		<u>57,191</u>		<u>41,692</u>	
Creditors: amounts falling due within one year		<u>(49,975)</u>		<u>(52,998)</u>	
Net current assets/(liabilities)			7,216		(11,306)
Total assets less current liabilities			<u>7,220,650</u>		<u>7,211,322</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		571,775		563,947	
		<u>571,775</u>		<u>563,947</u>	
Members' other interests:					
Other reserves classified as equity		1,500		-	
Members capital		6,647,375		6,647,375	
		<u>7,220,650</u>		<u>7,211,322</u>	
TOTAL MEMBERS' INTERESTS					
Amounts due from members		(169)		(528)	
Loans and other debts due to members		571,775		563,947	
Members' other interests		6,648,875		6,647,375	
		<u>7,220,481</u>		<u>7,210,794</u>	

TILLMOUTH & TWEED SALMON FISHINGS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

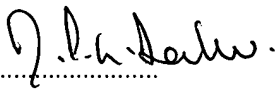
AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 17/6/2016



M.P. Baker
Designated Member



R.L. Lamb
Designated Member

Limited Liability Partnership Registration No. OC320316

TILLMOUTH & TWEED SALMON FISHINGS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Fishing Rights

The intangible fixed asset has not been accounted for using the principals set out in the Financial Reporting Standards for Smaller Entities.

The members regard the assets as having an indefinite useful economic life. Under FRS10 Goodwill and Intangible assets, there is no requirement to provide any amortisation on the asset.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Straight Line over 20 years
Property improvements	Straight Line over 20 years
Plant and machinery	15% Reducing Balance and 33.3% Straight Line
Motor vehicles	25% Reducing Balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

TILLMOUTH & TWEED SALMON FISHINGS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	7,000,000	280,339	7,280,339
Additions	-	6,744	6,744
	<hr/>	<hr/>	<hr/>
At 30 November 2015	7,000,000	287,083	7,287,083
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 December 2014	-	57,711	57,711
Charge for the year	-	15,938	15,938
	<hr/>	<hr/>	<hr/>
At 30 November 2015	-	73,649	73,649
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2015	7,000,000	213,434	7,213,434
	<hr/>	<hr/>	<hr/>
At 30 November 2014	7,000,000	222,628	7,222,628
	<hr/>	<hr/>	<hr/>