
J-Bees International LLP (In Compulsory Liquidation)

Birmingham District Registry No. 6166 of 2015

Progress report

Period: 22 June 2016 to 21 June 2017

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Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	J-Bees International LLP (In Compulsory Liquidation)
"the liquidation"	The appointment of liquidators by the Secretary of State pursuant to Section 137 of the Act 22 June 2015.
"the liquidators", "we", "our" and "us"	Gareth Prince of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG and Mark Malone of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	J-Bees International
Company registered number:	OC320285
Company registered office:	3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
Former trading address:	Wood Green High Street, Wood Green, London, N22 6YE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date of winding up order:	28 May 2015
Date of liquidators' appointment:	Gareth Prince and Nigel Price- 22 June 2015 Mark Malone- 25 January 2017

Changes in liquidator (if any):

Mark Malone replaced Nigel Price as joint liquidator via a court order following Mr Price leaving the firm.

4. PROGRESS DURING THE PERIOD COVERED BY THIS REPORT

This is our second progress report and should be read in conjunction with our previous progress reports.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 22 June 2016 to 21 June 2017 which includes a comparison with the statement of affairs submitted by the designated members of the LLP to the Official Receiver.

The amount paid to the Official Receiver ("the OR") represents the costs incurred by the OR prior to our appointment.

PAYMENTS

DBIS Cheque Fees

An amount of £88 has been deducted from the ISA bank account in relation to quarterly charges.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contains details of the work undertaken since our appointment.

General case administration and planning

General case administration and planning includes the following categories:-

- Case reviews;
- Case progress meeting;
- Working paper filing;

General case administration includes different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise.

Furthermore, this time cost comprises general maintenance of case files and keeping file notes and records of key issues, undertaking case reviews, compliance checks and dealing with general queries.

These items, listed above, are not necessarily financially beneficial to any class of creditor, but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

Compliance with the Insolvency Act, Rules and best practice

Compliance with the Insolvency Act, Rules and best practice includes the following categories:-

- Banking (reconciliations / payments);
- Cashiers review and signing;
- Statutory progress reports;
- Bond reviews;

The above are not necessarily financially beneficial to any class of creditor, but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

Investigations

Our investigations in this case are continuing, any recoveries from these investigations will benefit creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

Dealing with all creditors' claims includes the following categories:-

- Dealing with unsecured creditor correspondence and claims;

All creditors have been kept informed of progress to date with all creditor correspondence, emails and telephone enquiries dealt with in a timely manner.

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, meetings, tax, litigation, pensions and travel

Other matters includes the following categories:-

- Tax returns;
- Dealing with HM Revenue & Customs correspondence.

The above are not necessarily financially beneficial to any class of creditor, but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our progress report for the period 22 June 2015 to 21 June 2016.

On the basis of realisations to date we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no known secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;

- Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

No dividend is available for unsecured creditors at this stage as no funds have been realised.

6. REMUNERATION & DISBURSEMENTS

Remuneration

A meeting was convened for the purposes of agreeing the joint liquidators' remuneration on 16 September 2016, no quorum was present at the meeting and accordingly no votes were cast. The 18 months statutory deadline given to Insolvency Practitioners, detailed within the Insolvency Act, to agree remuneration has passed, therefore we will revert to the prescribed sliding scale rate in accordance with rule 4.127A of the Insolvency Rules 1986.

For reference, our time costs for the period from 22 June 2016 to 21 June 2017 amount to £5,150 which represents 22.2 hours at an average rate of £231.98 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Time Costs Analysis for the period 22 June 2016 to 21 June 2017
- Cumulative Time Cost Analysis for the period 22 June 2015 to 21 June 2017
- Begbies Traynor (Central) LLP's charging policy

To 21 June 2017, we have not drawn any remuneration, against total time costs of £17,946.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

The costs that were incurred from the date of our appointment to 22 June 2017 amount to £17,946.50. Details of the costs incurred during the period of this report are stated above.

The information provided in section 4 above relates to the work undertaken during the period of this report. Details of the work undertaken prior to the period covered by this report are available in our previous progress report for the period 22 June 2015 to 21 June 2016.

Disbursements

To 21 June 2017, we have not drawn any disbursements on account.

Category 2 Disbursements

The following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been incurred since the date of our appointment in accordance with our firm's policy, a copy of which is at Appendix 2. It should be noted however that these disbursements have not been drawn in the absence of a fee resolution.

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Mileage	31.95

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds.

Investigations into various transactions that took place prior to the appointment of liquidators continue in this regard.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Case administration and planning will continue for the duration of this assignment. This involves dealing with general correspondence and continuing file management. In addition, regular cashiering tasks and banking will continue to be undertaken for the duration of the case.

Compliance with the Insolvency Act, Rules and best practice

We regularly conduct compliance and bond reviews to ensure that sufficient bond is held and to ensure that statutory requirements are met. Statutory progress reports are also prepared during the liquidation to provide updates to all creditors, these reports are a statutory requirement.

Investigations

We will continue to investigate transactions that took place prior to our appointment. Should a realisation be made from this source, it will be of direct benefit to unsecured creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to record any creditor claims that are received, however, reviewing and agreeing claims will only take place once the outcome to unsecured creditors is fully understood.

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

We will submit the necessary returns to HM Revenue & Customs (i.e.VAT and Corporation Tax) and in due course we will need to obtain clearances to exit the liquidation.

How much will this further work cost?

The additional costs could be in the region of £5,000 although this will be dependent upon the time taken to finalise the position in respect of the investigations.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Postage – £50

Storage of files - £100

9. OTHER RELEVANT INFORMATION

Investigations

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. Our investigations in this regard are continuing.

10. CREDITORS' RIGHTS

Right to request further information

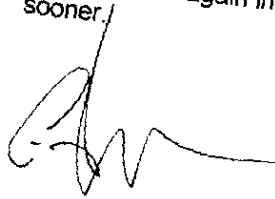
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to be 'G. Prince', written over a horizontal line.

Gareth Prince
Joint Liquidator

Dated: 4 August 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 22 June 2016 to 21 June 2017

J-Bees International LLP
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 22/06/2016 To 21/06/2017 £	From 22/06/2015 To 21/06/2017 £
	COST OF REALISATIONS		
	O.R. Remuneration	NIL	2,400.00
	DBIS Cheque Fees	88.00	176.00
	Petitioners Deposit	NIL	(1,250.00)
		<u>(88.00)</u>	<u>(1,326.00)</u>
	UNSECURED CREDITORS		
(231,900.00)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(231,900.00)</u>		<u>(88.00)</u>	<u>(1,326.00)</u>
	REPRESENTED BY		
	ISA (Interest Bearing)		(1,326.00)
			<u>(1,326.00)</u>

Gareth Prince
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 22 June 2016 to 21 June 2017; and
- c. Cumulative Time Costs Analysis for the period from 22 June 2015 to 21 June 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

It may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The costs of insurance cover for subsequent quarter periods will be dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case. Eddisons Insurance Services Limited is not paid from the assets of the estate for the services it provides. In accordance with standard insurance industry practice, Eddisons Insurance Services Limited will receive payment of commission for the services it provides directly from the open cover insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 J-Bees International LLP - Winding Up Compulsory - 60XX393.WUC : Time Costs Analysis From 22/06/2016 To 21/06/2017

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case sharing							0.2		0.2	22.00	110.00
	Administration				0.2				0.2	0.4	63.00	157.50
	Total for General Case Administration and Planning:				0.2			0.2	0.2	0.6	85.00	141.67
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding		0.1		0.2				1.0	1.3	182.00	140.00
	Cases Closure											0.00
Investigations	Statutory reporting and statement of affairs					12.0				12.0	2,100.00	175.00
	Total for Compliance with the Insolvency Act, Rules and best practice:		0.1		0.2	12.0			1.0	13.3	2,283.00	171.58
	CCDA and investigations	7.0	0.3							7.3	2,508.00	343.56
	Total for Investigations:	7.0	0.3							7.3	2,606.00	343.56
Realisation of assets	Debt collection											0.00
	Property, business and asset sales											0.00
	Retention of Third/Third party assets											0.00
	Total for Realisation of assets:											0.00
Trading	Trading											0.00
	Total for Trading:											0.00
	Secured											0.00
	Others											0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:											0.00
	Seeking decisions of creditors including meetings											0.00
	Other											0.00
	Tax				0.5					0.5	102.50	205.00
	Litigation	0.5								0.5	172.50	345.00
	Total for Other matters:	0.5			0.5					1.0	275.00	275.00
	Total time cost by staff grade:		0.4		0.9	12.0		0.2	1.2	22.2		
	Average hourly rate £:	2,987.50	124.80		184.50	2,100.00		22.00	132.00		5,150.00	
	Total fees drawn to date £:	345.00	310.80	0.00	285.30	175.00	0.00	116.00	118.00			231.98

SIP9 J-Bees International LLP - Winding Up Compulsory - 60XX393 WUC : Time Costs Analysis From 22/06/2015 To 21/06/2017

Staff Grade	Consultant/Partner	Director	Snr Mgr	Mgr	Asst Mgr	Snr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	Case planning									0.2	22.00	110.00
	Administration		1.6		7.1			0.2	1.1	10.0	2,151.50	215.15
	Total for General Case Administration and Planning:	0.2	1.6		7.1			0.2	1.1	10.2	2,173.50	213.09
	Appointment		0.6		7.6					8.4	1,808.00	215.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding		0.3		1.0				1.9	3.2	507.00	158.44
	Case Closure											0.00
	Statutory reporting and statement of affairs	0.2	0.7		12.1	12.0				25.5	5,149.00	198.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.2	1.6		20.7	12.0			1.9	37.1	7,362.00	198.44
Investigations	CDDA and Investigations	15.0	3.1		5.0	1.5				24.6	7,423.50	301.77
	Total for Investigations:	15.0	3.1		5.0	1.5				24.6	7,423.50	301.77
Realisation of assets	Debt collection											0.00
	Property, business and asset sales											0.00
	Retention of Title/Third party assets											0.00
	Total for Realisation of assets:											0.00
Trading	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others	1.0	0.1							1.1	376.00	341.82
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.0	0.1							1.1	376.00	341.82
Other matters which includes meetings, tax, litigation, petitions and travel	Seeking decisions of creditors including insurance	0.5								0.5	172.50	345.00
	Other											0.00
	Tax				1.3					1.3	266.50	205.00
	Litigation	0.5								0.5	172.50	345.00
	Total for Other matters:	1.0			1.3					2.3	511.50	222.87
	Total hours by staff grade:	0.4	6.6		34.1	13.5		0.2	3.0	75.3		
	Total time cost by staff grade:	158.00	2,046.60		6,990.50	2,362.50		21.00	330.00		17,946.50	
	Average hourly rate £:	395.00	310.00	8.90	205.00	175.00	0.00	110.00	110.00			238.33
	Total fees drawn to date £:										0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
<i>Expenses incurred with entities not within the Begbies Traynor Group</i>				
Cheque / Bank fees	DBIS	88.00	88.00	0.00
Disbursement - Postage	Royal Mail	9.67	0.00	9.67
Disbursement – Insolvency Practitioners insurance	AUA Insolvency Risk Services	3.60	0.00	3.60
Disbursement - Professional fees (Solicitors)	The Wilkes Partnership	48.47	0.00	48.47
Disbursement – Statutory Advertising	Courts Advertising	15.44	0.00	15.44

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
OR Remuneration	Official Receiver	2,400.00
Cheque / Bank fees	DBIS	176.00
Disbursement – Company Searches	Companies House	3.00
Disbursement – Statutory Advertising	Courts Advertising	184.64
Disbursement – Insolvency Practitioners insurance	AUA Insolvency Risk Services	21.60
Disbursement - Postage	Royal Mail	9.67
Disbursement - Professional fees (Solicitors)	The Wilkes Partnership	48.47