

Abbreviated Unaudited Accounts
for the Period 1 July 2009 to 31 January 2010
for
126 St John's Hill LLP



**Contents of the Abbreviated Accounts
for the Period 1 July 2009 to 31 January 2010**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

126 St John's Hill LLP

General Information
for the Period 1 July 2009 to 31 January 2010

DESIGNATED MEMBERS: Mrs D Krestin
London & Continental Securities Ltd
Templegate Properties Ltd

REGISTERED OFFICE: Northway House
5th Floor, Suite 504-505
1379 High Road
Whetstone
London
N20 9LP

REGISTERED NUMBER: OC320145

ACCOUNTANTS: Freedmans
Chartered Accountants
Northway House
5th Floor, Suite 504-505
1379 High Road
Whetstone
London
N20 9LP

126 St John's Hill LLP

Abbreviated Balance Sheet

31 January 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Stocks		401,384	401,384
Debtors		313,494	442,452
Cash at bank		7,697	11,064
		<u>722,575</u>	<u>854,900</u>
CREDITORS			
Amounts falling due within one year	2	578,214	713,100
		<u>144,361</u>	<u>141,800</u>
NET CURRENT ASSETS			
		<u>144,361</u>	<u>141,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>144,361</u>	<u>141,800</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		144,361	141,800
MEMBERS' OTHER INTERESTS		-	-
		<u>144,361</u>	<u>141,800</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		144,361	141,800
Amounts due from members		(91,530)	(90,526)
		<u>52,831</u>	<u>51,274</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 January 2010

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

126 St John's Hill LLP

Abbreviated Balance Sheet - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 26 January 2011 and were signed by


Templegate Properties Ltd - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 July 2009 to 31 January 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Stocks

Property stock is stated at the lower of cost and net realisable value. Cost includes all items incurred in bringing the property to its present condition and level of completion. Net realisable value is based on the estimated selling price less any anticipated costs to completion and disposal.

2 CREDITORS

Creditors include an amount of £570,040 (2009 - £570,000) for which security has been given.